

Standardtext

Vertragserfüllungsgarantie

englisch

Stand Juli 2017

To
(Garantienehmer)

Performance Guarantee No. ... for ...

Dear Sir or Madam,

We are informed that on ... you signed the contract no. ... with Messrs. ... (hereinafter "Seller") for the supply of ... with a total contract value of ...

Under the terms of this contract, the Seller is required to furnish a performance guarantee in your favour in the amount of ... equal to ...% of the total contract value.

At the Seller's request, we, UniCredit Bank AG, hereby issue this guarantee and irrevocably undertake to pay to you any amount up to a maximum of

...
(in words: ...)

upon your first written demand (by original letter) to be forwarded to us through your bank which has to confirm the authenticity of your signatures and that your demand is legally binding on you, stating that the Seller has not fulfilled its obligations under the above contract.

This guarantee expires when this guarantee document has been returned to us, at the latest, however, on ..., unless your demand hereunder has been received by UniCredit Bank AG, ..., not later than on this date, either in writing (by original letter) or by telecommunication (fax, authenticated SWIFT, but not e-mail or telephone) to be followed promptly by your original letter.

The original of this guarantee document has to be returned to us after expiry or settlement of all claims under the guarantee.

The rights arising from this guarantee may not be assigned without our written consent.

This guarantee is subject to German law. Place of jurisdiction is Munich.

The fees and expenses charged by our bank are for the Seller's account. All other costs are to be borne by you.

Yours sincerely,

UniCredit Bank AG