

To
(Garantienehmer)

Tender Guarantee no. ... for ...

Dear Sir or Madam,

We are informed that Messrs. ... (hereinafter "Bidder") are participating in the invitation to bid no. ..., for the project/supply of ... under the offer number ... Under the terms of the tender, the Bidder is required to furnish a tender guarantee in your favour in the amount of ...

At the Bidder's request, we, UniCredit Bank AG, hereby issue this guarantee and irrevocably undertake to pay to you any amount up to a maximum of

...
(in words: ...)

upon your first written demand (by original letter) to be forwarded to us through your bank which has to confirm the authenticity of your signatures and that your demand is legally binding on you, stating that the above bid was wholly or partially accepted, but that the Bidder did not sign the contract within the time period allotted therefor (and/or failed to ensure that a performance bond was issued in time*).

This guarantee expires when this guarantee document has been returned to us, at the latest, however, on ..., unless your demand hereunder has been received by UniCredit Bank AG, ..., not later than on this date either in writing (by original letter) or by telecommunication (fax, authenticated SWIFT, but not e-mail or telephone) to be followed promptly by your original letter.

The original of this guarantee document has to be returned to us after expiry or settlement of all claims under this guarantee.

The rights arising from this guarantee may not be assigned without our written consent.

This guarantee is subject to German law. Place of jurisdiction is Munich.

The fees and expenses charged by our bank are for the Bidder's account. All other costs are to be borne by you.

Yours sincerely,

UniCredit Bank AG

*) Dieser Zusatz ist nur in den Garantietext aufzunehmen, wenn er ausdrücklich verlangt wird.