

Press Release

Munich, 28 April 2020

HypoVereinsbank doubles donation to hospitals in Italy

As part of its solidarity measures in the fight against the corona virus, HypoVereinsbank is supporting the campaign of the Italian Chamber of Commerce Munich-Stuttgart e.V. and the Italian Consulate General in Munich with a donation of around 40,000 euros. With this, HypoVereinsbank has doubled the total amount of donations, which now totals over 80,000 euros. The donation will be used to support the hospitals "Luigi Sacco" in Milan and "Lazzaro Spallanzani" in Rome in coping with corona infections.

"As part of UniCredit, we are firmly anchored in Europe. We are therefore happy to support initiatives that show solidarity in the crisis, even across borders," says Dr. Michael Diederich, Chairman of the Management Board of HypoVereinsbank. "This time we are supporting the helpers in medical institutions in Italy who are working tirelessly to help those affected."

The appeal for donations was primarily addressed to Italian companies represented in the Free State of Bavaria, to members of the German-Italian economic community and to companies with strong economic and business ties to Italy.

"What a beautiful sign of Italian-German solidarity in times of the Corona crisis! I would like to thank all donors and the HypoVereinsbank from the bottom of my heart for their generous commitment", said Enrico De Agostini, Italian Consul General in Munich.

In the fight against the coronavirus

During the Corona crisis, HypoVereinsbank initiated a series of solidarity measures. It supports the intensive medical equipment of German hospitals as well as the work of charitable organizations in Germany. It offers nursing and medical staff the possibility of an effective interest-free loan. In cooperation with the online tutoring platform Easy-Tutor, it has made possible an additional 10,000 learning units and supported another 2,500 students

who are dependent on e-learning at home during school closures and need tutoring in various subjects.

For its private customers, HypoVereinsbank is ensuring a smooth and complete product and service offering even in the exceptional corona-related situation by significantly increasing its multi-channel offering. At the same time, as a reliable partner for small and medium-sized enterprises that is firmly anchored in Germany, the bank will support its corporate customers with its entire financing and structuring know-how. As a traditionally strong partner of the development institutions, HypoVereinsbank supports companies in their individual challenges in connection with the corona virus and plays an important role in the corresponding implementation, particularly in view of the aid measures of the Federal Government.

Further information:

https://www.hypovereinsbank.de/hvb/ueber-uns/nachhaltigkeit/umwelt-soziales/hilfsprojekte-corona

HypoVereinsbank (UniCredit Bank AG):

Sustainability is a central element of HypoVereinsbank's business strategy and part of the group-wide DNA. HypoVereinsbank combines traditional banking with social responsibility and actively supports the communities in which it operates. It makes the greatest contribution with sustainable financial products. With Social Impact Banking, the bank is committed to a just and inclusive society. The aim is to identify, finance and promote people and companies that have a positive social impact. In addition, it promotes the financial education of socially disadvantaged people, especially young adults, with nationwide training programmes. The voluntary commitment of employees plays a major role in this. In 2019 they volunteered more than 32,000 hours in various HVB programmes. The Bank supports this voluntary work with special leave and donations. In addition, the Bank has a long tradition of promoting art and culture (UniCredit Festival Night, Kunsthalle Munich, art collection, etc.). The Bank aligns its corporate activities to reduce its own ecological footprint with the global sustainability goals of the United Nations (SDGs) and evaluates them using measurable criteria.

Press contact:

Birgit Zabel, Tel.: +49 89 378 26017, E-Mail: birgit.zabel@unicredit.de

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