

Press Release

Munich, 11 September 2018

HypoVereinsbank appoints Markus Beumer as the Management Board member responsible for corporate banking

At its meeting yesterday, the Supervisory Board of UniCredit Bank AG (HypoVereinsbank) approved the appointment of Markus Beumer (54) to the Bank's Management Board. Mr Beumer will assume responsibility for the Unternehmer Bank, and thus for corporate banking, on 1 December 2018. He will succeed Robert Schindler (54), who is leaving the Bank to take on a new challenge outside the UniCredit Group.

"With Markus Beumer we have recruited a high-calibre expert for our business with corporate clients. He will continue to push ahead with digitalisation and process optimisation in this very important segment, which has traditionally been a source of strength for HypoVereinsbank, and will intensify efforts to boost growth there", said Gianni Franco Papa, the Chairman of the Supervisory Board of HypoVereinsbank and General Manager of UniCredit: "On behalf of the Supervisory Board I would like to thank Robert Schindler and wish him every success for the future. He supported the successful implementation of the first half of our Transform 2019 strategy and helped us to become even better at meeting the demands and evolving expectations of small-cap companies in Germany. We are again completely focused on growth."

"I am also very much looking forward to working with Markus Beumer", said Dr. Michael Diederich, Spokesperson of the Management Board of HypoVereinsbank. "He is a very seasoned banker with a strong track record in the mid-cap segment. We have positioned our business very well in recent years. Now we

have the opportunity to significantly strengthen our market position, especially in the Unternehmer Bank. I am convinced that Markus Beumer is the right person to fully exploit our potential.”

Markus Beumer most recently served on the Executive Board of ODDO BHF Aktiengesellschaft, where he was the head of Group Corporates & Markets. From 2005 to 2016 he worked for Commerzbank, of which nine years as a member of the Management Board responsible for the Mittelstandsbank. Before that, Markus Beumer held various positions with other major banks in Germany, including at HypoVereinsbank, where he was in charge of the private banking business from 2000 to 2005.

Together with the Privatkunden Bank the Unternehmer Bank make up the Commercial Banking segment, the centre piece of HypoVereinsbank. Under Transform 2019, the group-wide strategic plan of UniCredit, HypoVereinsbank has reinforced further its strong position as the top choice for German Mittelstand companies. It intends to further increase its market presence in Germany with existing and new corporate clients thanks to the excellence of its bankers and products, from financing, risk management, capital market access to corporate succession and its range of digital channels and services. Furthermore, as part of the pan-European banking group UniCredit, it has a unique Western, Central and Eastern European network, which allows it to accompany and support its clients' international growth.

For CV details and a publication-quality photo of Markus Beumer, please contact the press office.

HypoVereinsbank media contact:

Marion Nagl
Tel.: +49 89 378 25554
marion.nagl@unicredit.de