

Press Release

Munich, 13 December 2016

HypoVereinsbank and Allianz conclude sales collaboration

- Allianz new insurance partner of HypoVereinsbank from 1 January 2018
- Retail and corporate customers of HypoVereinsbank will benefit from the new product range
- Collaboration offers substantial potential for growth at both partners

From 1 January 2018, Allianz will be the new insurance partner of HypoVereinsbank (UniCredit Bank AG). From 2018, retail and corporate customers of HypoVereinsbank will be able to benefit from the broad range of products and services from Allianz. All customers' needs will be covered in future by Allianz products ranging from life, through property, to health insurance solutions. Customers will have access to advisers from HypoVereinsbank and Allianz for holistic and needs-oriented consultation. Personal consultation will be complemented by digital packages and services.

Allianz Deutschland is using the collaboration to further expand sales through banks as part of its growth initiative. HypoVereinsbank, which is part of UniCredit, is strengthening its sales of insurance products through this collaboration and thereby ensuring its growth ambitions in the German market.

“As market leader Allianz is the ideal insurance partner for the ambitious growth and premium positioning of HypoVereinsbank. The partnership represents a gain for our customers. They will benefit from two strong brands, world-class holistic advice and a high-quality product range which will cover any white spots that there have been in the past. The collaboration will therefore strengthen our

market position and it entails significant potential for income,” commented Dr Theodor Weimer, Spokesman of the Executive Board of HypoVereinsbank.

“We are delighted that we have been able to attract a new strategic partner in HypoVereinsbank for our banking sales,” said Dr Manfred Knof, Chairman of the Board of Management of Allianz Deutschland. “With our common understanding of consistent customer orientation, holistic advice and digital services we complement each other ideally and create significant value added for customers. The objective of Allianz is to further expand our strong market position with this collaboration.”

The new collaboration with Allianz will replace the previous collaboration of UniCredit’s HypoVereinsbank with the Ergo Group on 31 December 2017. Contracts that customers of HypoVereinsbank have concluded with Ergo will remain in force. From 1 January 2018, it will only be possible to take out new insurance contracts through the bank with Allianz. Details of the new collaboration will be communicated at an early stage before the venture is launched.

About HypoVereinsbank (UniCredit Bank AG)

HypoVereinsbank is part of UniCredit, one of the biggest banking groups in Europe. A workforce of some 15,000 employees and 341 branches make HypoVereinsbank one of Germany’s leading banks. HypoVereinsbank is responsible for UniCredit’s business in Germany and is also the centre of competence for international investment banking throughout the group. The group-wide network of HypoVereinsbank covers more than 17 countries in Western, Central and Eastern Europe, as well as Central Asia. The bank is represented in some 50 countries across the world through UniCredit. HypoVereinsbank regards itself as a corporate citizen beyond banking business and promotes intensive community engagement in the regions where it has operations.

About Allianz Deutschland AG

Allianz Deutschland AG has operations in property and casualty insurance, life insurance, and health insurance. The insurer helps its customer base of

more than 20 million retail and corporate customers to protect themselves against risk and make the most of financial opportunities. As the leading insurer in Germany, Allianz Deutschland AG supplies comprehensive solutions tailored to the needs of its customers in the area of protection, provision and performance from a single source. Allianz Deutschland AG generates revenues in excess of 30 billion euros with some 8,300 representatives and around 30,000 employees. The insurer consequently contributes about one quarter of the total revenues generated by the Allianz Group.

Press contact

HypoVereinsbank Corporate Communication

Marion Nagl
Tel.: +49 89 378 25554
marion.nagl@unicredit.de

Allianz Deutschland Corporate Communication

Claudia Herrmann
Tel.: +49 89 3800 6858
claudia.herrmann@allianz.de