

## Financial Highlights – HVB Group

### Key performance indicators

	1/1–30/6/2016	1/1–30/6/2015
Net operating profit	€542m	€491m
Cost-income ratio (based on operating income)	71.6%	75.2%
Profit before tax	€568m	€490m
Consolidated profit	€371m	€326m
Return on equity before tax <sup>1</sup>	5.7%	4.9%
Return on equity after tax <sup>1</sup>	3.7%	3.2%
Earnings per share	€0.46	€0.40

### Balance sheet figures/Key capital ratios

	30/6/2016	31/12/2015
Total assets	€316,608m	€298,745m
Shareholders' equity	€20,376m	€20,766m
Common Equity Tier 1 capital	€19,138m	€19,564m
Core capital (Tier 1 capital)	€19,138m	€19,564m
Risk-weighted assets (including equivalents for market risk and operational risk)	€85,719m	€78,057m
Common Equity Tier 1 capital ratio <sup>2</sup>	22.3%	25.1%
Core capital ratio (Tier 1 ratio) <sup>2</sup>	22.3%	25.1%
Leverage ratio <sup>3</sup>	5.7%	5.9%

	30/6/2016	31/12/2015
Employees (in FTEs)	15,033	16,310
Branch offices	577	581

1 return on equity calculated on the basis of average shareholders' equity according to IFRS and projected profit before or after tax for the year as a whole at 30 June of the respective year

2 calculated on the basis of risk-weighted assets, including equivalents for market risk and operational risk

3 ratio of core capital to the sum total of the exposure values of all assets and off-balance-sheet items

## Consolidated Income Statement

INCOME/EXPENSES	NOTES	1/1–30/6/2016	1/1–30/6/2015	CHANGE	
		€ millions	€ millions	€ millions	in %
Interest income		2,118	2,241	(123)	(5.5)
Interest expense		(801)	(921)	+ 120	(13.0)
Net interest	6	1,317	1,320	(3)	(0.2)
Dividends and other income from equity investments	7	48	13	+ 35	>+ 100.0
Net fees and commissions	8	567	559	+ 8	+ 1.4
Net trading income	9	342	450	(108)	(24.0)
Net other expenses/income	10	165	86	+ 79	+ 91.9
Payroll costs		(861)	(924)	+ 63	(6.8)
Other administrative expenses		(762)	(803)	+ 41	(5.1)
Amortisation, depreciation and impairment losses					
on intangible and tangible assets		(123)	(100)	(23)	+ 23.0
Operating costs	11	(1,746)	(1,827)	+ 81	(4.4)
Net write-downs of loans and provisions					
for guarantees and commitments	12	(151)	(110)	(41)	+ 37.3
Provisions for risks and charges		(9)	(59)	+ 50	(84.7)
Restructuring costs	13	(2)	—	(2)	—
Net income from investments	14	37	58	(21)	(36.2)
<b>PROFIT BEFORE TAX</b>		<b>568</b>	<b>490</b>	<b>+ 78</b>	<b>+ 15.9</b>
Income tax for the period		(197)	(164)	(33)	+ 20.1
<b>PROFIT AFTER TAX</b>		<b>371</b>	<b>326</b>	<b>+ 45</b>	<b>+ 13.8</b>
Impairment on goodwill		—	—	—	—
<b>CONSOLIDATED PROFIT</b>		<b>371</b>	<b>326</b>	<b>+ 45</b>	<b>+ 13.8</b>
attributable to the shareholder of UniCredit Bank AG		369	321	+ 48	+ 15.0
attributable to minorities		2	5	(3)	(60.0)

### Earnings per share

(in €)

	NOTES	1/1–30/6/2016	1/1–30/6/2015
Earnings per share (undiluted and diluted)	15	0.46	0.40

## Segment reporting

(€ millions)

INCOME/EXPENSES	COMMERCIAL BANKING	CORPORATE & INVESTMENT BANKING	OTHER/ CONSOLIDATION	HVB GROUP
Net interest	789	577	(49)	1,317
Dividends and other income from equity investments	22	4	22	48
Net fees and commissions	379	196	(8)	567
Net trading income	(7)	349	—	342
Net other expenses/income	5	71	89	165
<b>OPERATING INCOME</b>	<b>1,188</b>	<b>1,197</b>	<b>54</b>	<b>2,439</b>
Payroll costs	(337)	(236)	(288)	(861)
Other administrative expenses	(604)	(445)	287	(762)
Amortisation, depreciation and impairment losses				
on intangible and tangible assets	(6)	(58)	(59)	(123)
<b>Operating costs</b>	<b>(947)</b>	<b>(739)</b>	<b>(60)</b>	<b>(1,746)</b>
<b>OPERATING PROFIT/(LOSS)</b>	<b>241</b>	<b>458</b>	<b>(6)</b>	<b>693</b>
Net write-downs of loans and provisions				
for guarantees and commitments	9	(175)	15	(151)
<b>NET OPERATING PROFIT</b>	<b>250</b>	<b>283</b>	<b>9</b>	<b>542</b>
Provisions for risks and charges	1	(11)	1	(9)
Restructuring costs	—	(2)	—	(2)
Net income from investments	14	3	20	37
<b>PROFIT BEFORE TAX</b>	<b>265</b>	<b>273</b>	<b>30</b>	<b>568</b>