

Financial Highlights – HVB Group

Key performance indicators

	1/1–31/3/2016	1/1–31/3/2015
Net operating profit	€215m	€182m
Cost-income ratio (based on operating income)	76.8%	79.0%
Profit before tax	€210m	€197m
Consolidated profit	€138m	€131m
Return on equity before tax ¹	4.1%	4.0%
Return on equity after tax ¹	2.7%	2.6%
Earnings per share	€0.17	€0.16

Balance sheet figures/key capital ratios

	31/3/2016	31/12/2015
Total assets	€313,878m	€298,745m
Shareholders' equity	€20,898m	€20,766m
Common Equity Tier 1 capital	€19,456m	€19,564m
Core capital (Tier 1 capital)	€19,456m	€19,564m
Risk-weighted assets (including equivalents for market risk and operational risk)	€82,946m	€78,057m
Common Equity Tier 1 capital ratio ²	23.5%	25.1%
Core capital ratio (Tier 1 ratio) ²	23.5%	25.1%
Leverage ratio ³	6.1%	5.9%

	31/3/2016	31/12/2015
Employees (in FTEs)	15,911	16,310
Branch offices	580	581

¹ return on equity calculated on the basis of average shareholders' equity according to IFRS and projected profit before or after tax for the year as a whole at 31 March of the respective year

² calculated on the basis of risk-weighted assets, including equivalents for market risk and operational risk

³ ratio of core capital to the sum total of the exposure values of all assets and off-balance-sheet items

Consolidated Income Statement

INCOME/EXPENSES	NOTES	1/1–31/3/2016	1/1–31/3/2015	CHANGE	
		€ millions	€ millions	€ millions	in %
Interest income		1,045	1,142	(97)	(8.5)
Interest expense		(403)	(490)	+ 87	(17.8)
Net interest	5	642	652	(10)	(1.5)
Dividends and other income from equity investments	6	41	6	+ 35	>+ 100.0
Net fees and commissions	7	291	302	(11)	(3.6)
Net trading income	8	104	180	(76)	(42.2)
Net other expenses/income	9	62	21	+ 41	>+ 100.0
Payroll costs		(440)	(464)	+ 24	(5.2)
Other administrative expenses		(373)	(403)	+ 30	(7.4)
Amortisation, depreciation and impairment losses					
on intangible and tangible assets		(62)	(50)	(12)	+ 24.0
Operating costs		(875)	(917)	+ 42	(4.6)
Net write-downs of loans and provisions					
for guarantees and commitments	10	(50)	(62)	+ 12	(19.4)
Provisions for risks and charges		(6)	(2)	(4)	>+ 100.0
Restructuring costs		—	—	—	—
Net income from investments	11	1	17	(16)	(94.1)
PROFIT BEFORE TAX		210	197	+ 13	+ 6.6
Income tax for the period		(72)	(66)	(6)	+ 9.1
PROFIT AFTER TAX		138	131	+ 7	+ 5.3
Impairment on goodwill		—	—	—	—
CONSOLIDATED PROFIT		138	131	+ 7	+ 5.3
attributable to the shareholder of UniCredit Bank AG		137	129	+ 8	+ 6.2
attributable to minorities		1	2	(1)	(50.0)

Earnings per share

(in €)

	NOTES	1/1–31/3/2016	1/1–31/3/2015
Earnings per share (undiluted and diluted)	12	0.17	0.16

Segment reporting

(€ millions)

INCOME/EXPENSES	COMMERCIAL BANKING	CORPORATE & INVESTMENT BANKING	OTHER/ CONSOLIDATION	HVB GROUP
Net interest	384	259	(1)	642
Dividends and other income from equity investments	20	—	21	41
Net fees and commissions	192	102	(3)	291
Net trading income	(12)	119	(3)	104
Net other expenses/income	(8)	24	46	62
OPERATING INCOME	576	504	60	1,140
Payroll costs	(170)	(117)	(153)	(440)
Other administrative expenses	(302)	(225)	154	(373)
Amortisation, depreciation and impairment losses on intangible and tangible assets	(3)	(29)	(30)	(62)
Operating costs	(475)	(371)	(29)	(875)
OPERATING PROFIT	101	133	31	265
Net write-downs of loans and provisions for guarantees and commitments	8	(70)	12	(50)
NET OPERATING PROFIT	109	63	43	215
Provisions for risks and charges	(2)	(5)	1	(6)
Restructuring costs	—	—	—	—
Net income from investments	—	—	1	1
PROFIT BEFORE TAX	107	58	45	210