

Financial Highlights – HVB Group

Key performance indicators

	1/1–30/9/2015	1/1–30/9/2014
Net operating profit	€737m	€635m
Cost-income ratio (based on operating income)	77.1%	81.1%
Profit before tax	€697m	€728m
Consolidated profit (from continuing operations)	€461m	€438m
Return on equity before tax	4.7% ¹	5.0%
Return on equity after tax	3.1% ¹	2.9%
Earnings per share (full HVB Group)	€0.57	€0.55

Balance sheet figures/Key capital ratios

	30/9/2015	31/12/2014
Total assets	€308,046m	€300,342m
Shareholders' equity	€20,408m	€20,597m
Common Equity Tier 1 capital	€19,005m	€18,993m
Core capital (Tier 1 capital)	€19,005m	€18,993m
Risk-weighted assets (including equivalents for market risk and operational risk)	€79,849m	€85,768m
Common Equity Tier 1 capital ratio ²	23.8%	22.1%
Core capital ratio (Tier 1 ratio) ²	23.8%	22.1%
Leverage ratio ³	6.0%	6.1%

	30/9/2015	31/12/2014
Employees (in FTEs)	16,706	17,980
Branch offices	579	796

¹ return on equity calculated on the basis of average shareholders' equity according to IFRS and projected profit before tax or consolidated profit respectively at 30 September 2015 for the year as a whole

² calculated on the basis of risk-weighted assets, including equivalents for market risk and operational risk

³ ratio of core capital to the sum total of the exposure values of all assets and off-balance-sheet items

Consolidated Income Statement for the period from 1 January to 30 September 2015

Income/Expenses	NOTES	1/1–30/9/2015	1/1–30/9/2014	CHANGE	
		€ millions	€ millions	€ millions	in %
Interest income		3,317	3,826	(509)	(13.3)
Interest expense		(1,353)	(1,838)	+ 485	(26.4)
Net interest	5	1,964	1,988	(24)	(1.2)
Dividends and other income from equity investments	6	61	74	(13)	(17.6)
Net fees and commissions	7	805	820	(15)	(1.8)
Net trading income	8	492	346	+ 146	+ 42.2
Net other expenses/income	9	192	103	+ 89	+ 86.4
Payroll costs		(1,381)	(1,340)	(41)	+ 3.1
Other administrative expenses		(1,179)	(1,169)	(10)	+ 0.9
Amortisation, depreciation and impairment losses					
on intangible and tangible assets		(150)	(192)	+ 42	(21.9)
Operating costs		(2,710)	(2,701)	(9)	+ 0.3
Net write-downs of loans and provisions					
for guarantees and commitments	10	(67)	5	(72)	
Provisions for risks and charges		(103)	5	(108)	
Restructuring costs		—	—	—	—
Net income from investments	11	63	88	(25)	(28.4)
PROFIT BEFORE TAX		697	728	(31)	(4.3)
Income tax for the period		(236)	(290)	+ 54	(18.6)
PROFIT AFTER TAX		461	438	+ 23	+ 5.3
Impairment on goodwill		—	—	—	—
CONSOLIDATED PROFIT FROM CONTINUING OPERATIONS		461	438	+ 23	+ 5.3
Profit before tax from discontinued operations		—	19	(19)	(100.0)
Income tax from discontinued operations		—	(9)	+ 9	(100.0)
PROFIT AFTER TAX FROM DISCONTINUED OPERATIONS		—	10	(10)	(100.0)
CONSOLIDATED PROFIT OF FULL HVB GROUP		461	448	+ 13	+ 2.9
attributable to the shareholder of UniCredit Bank AG		454	442	+ 12	+ 2.7
attributable to minorities		7	6	+ 1	+ 16.7

Earnings per share

(in €)

	NOTES	1/1–30/9/2015	1/1–30/9/2014
Earnings per share from continuing operations (undiluted and diluted)	12	0.57	0.54
Earnings per share of full HVB Group (undiluted and diluted)	12	0.57	0.55

Segment reporting for the period from 1 January to 30 September 2015

(€ millions)

INCOME/EXPENSES	COMMERCIAL BANKING	CORPORATE & INVESTMENT BANKING	OTHER/ CONSOLIDATION	HVB GROUP
Net interest	1,207	780	(23)	1,964
Dividends and other income from equity investments	43	15	3	61
Net fees and commissions	596	217	(8)	805
Net trading income	58	432	2	492
Net other expenses/income	(4)	65	131	192
OPERATING INCOME	1,900	1,509	105	3,514
Payroll costs	(547)	(372)	(462)	(1,381)
Other administrative expenses	(949)	(688)	458	(1,179)
Amortisation, depreciation and impairment losses on intangible and tangible assets	(8)	(53)	(89)	(150)
Operating costs	(1,504)	(1,113)	(93)	(2,710)
OPERATING PROFIT	396	396	12	804
Net write-downs of loans and provisions for guarantees and commitments	(57)	(11)	1	(67)
NET OPERATING PROFIT	339	385	13	737
Provisions for risks and charges	(76)	(33)	6	(103)
Restructuring costs	—	—	—	—
Net income from investments	36	1	26	63
PROFIT BEFORE TAX	299	353	45	697