

## Financial Highlights – HVB Group

### Key performance indicators

	1/1–30/6/2015	1/1–30/6/2014
Net operating profit	€491m	€386m
Cost-income ratio (based on operating income)	75.2%	79.2%
Profit before tax	€490m	€499m
Consolidated profit (from continuing operations)	€326m	€324m
Return on equity before tax	4.9% <sup>1</sup>	5.1%
Return on equity after tax	3.2% <sup>1</sup>	3.3%
Earnings per share (full HVB Group)	€0.40	€0.41

### Balance sheet figures

	30/6/2015	31/12/2014
Total assets	€313,672m	€300,342m
Shareholders' equity	€20,335m	€20,597m
Leverage ratio <sup>2</sup>	6.0%	6.1%

### Key capital ratios compliant with Basel III

	30/6/2015	31/12/2014
Common Equity Tier 1 capital	€19,030m	€18,993m
Core capital (Tier 1 capital)	€19,030m	€18,993m
Risk-weighted assets (including equivalents for market risk and operational risk)	€81,325m	€85,768m
Common Equity Tier 1 capital ratio <sup>3</sup>	23.4%	22.1%
Core capital ratio (Tier 1 ratio) <sup>3</sup>	23.4%	22.1%

	30/6/2015	31/12/2014
Employees (in FTEs)	16,890	17,980
Branch offices	590	796

<sup>1</sup> return on equity calculated on the basis of average shareholders' equity according to IFRS and projected profit before tax or consolidated profit respectively at 30 June 2015 for the year as a whole

<sup>2</sup> ratio sets core capital against the exposure value of all assets and off-balance-sheet items

<sup>3</sup> calculated on the basis of risk-weighted assets, including equivalents for market risk and operational risk

## Consolidated Income Statement for the period from 1 January to 30 June 2015

Income/Expenses	NOTES	1/1–30/6/2015	1/1–30/6/2014	CHANGE	
		€ millions	€ millions	€ millions	in %
Interest income		2,241	2,584	(343)	(13.3)
Interest expense		(921)	(1,244)	+ 323	(26.0)
Net interest	5	1,320	1,340	(20)	(1.5)
Dividends and other income from equity investments	6	13	49	(36)	(73.5)
Net fees and commissions	7	559	542	+ 17	+ 3.1
Net trading income	8	450	282	+ 168	+ 59.6
Net other expenses/income	9	86	77	+ 9	+ 11.7
Payroll costs		(924)	(884)	(40)	+ 4.5
Other administrative expenses		(803)	(789)	(14)	+ 1.8
Amortisation, depreciation and impairment losses					
on intangible and tangible assets		(100)	(141)	+ 41	(29.1)
Operating costs		(1,827)	(1,814)	(13)	+ 0.7
Net write-downs of loans and provisions					
for guarantees and commitments	11	(110)	(90)	(20)	+ 22.2
Provisions for risks and charges		(59)	39	(98)	
Restructuring costs		—	—	—	—
Net income from investments	13	58	74	(16)	(21.6)
<b>PROFIT BEFORE TAX</b>		<b>490</b>	<b>499</b>	<b>(9)</b>	<b>(1.8)</b>
Income tax for the period		(164)	(175)	+ 11	(6.3)
<b>PROFIT AFTER TAX</b>		<b>326</b>	<b>324</b>	<b>+ 2</b>	<b>+ 0.6</b>
Impairment on goodwill		—	—	—	—
<b>CONSOLIDATED PROFIT FROM CONTINUING OPERATIONS</b>		<b>326</b>	<b>324</b>	<b>+ 2</b>	<b>+ 0.6</b>
Profit before tax from discontinued operations		—	14	(14)	(100.0)
Income tax from discontinued operations		—	(4)	+ 4	(100.0)
<b>PROFIT AFTER TAX FROM DISCONTINUED OPERATIONS</b>		<b>—</b>	<b>10</b>	<b>(10)</b>	<b>(100.0)</b>
<b>CONSOLIDATED PROFIT OF FULL HVB GROUP</b>		<b>326</b>	<b>334</b>	<b>(8)</b>	<b>(2.4)</b>
attributable to the shareholder of UniCredit Bank AG		321	330	(9)	(2.7)
attributable to minorities		5	4	+ 1	+ 25.0

### Earnings per share

(in €)

	NOTES	1/1–30/6/2015	1/1–30/6/2014
Earnings per share from continuing operations (undiluted and diluted)	14	0.40	0.40
Earnings per share of full HVB Group (undiluted and diluted)	14	0.40	0.41

## Segment reporting

(€ millions)

INCOME/EXPENSES	COMMERCIAL BANKING	CORPORATE & INVESTMENT BANKING	OTHER/ CONSOLIDATION	HVB GROUP
Net interest	809	539	(28)	1,320
Dividends and other income from equity investments	1	8	4	13
Net fees and commissions	408	154	(3)	559
Net trading income	48	395	7	450
Net other expenses/income	(11)	8	89	86
<b>OPERATING INCOME</b>	<b>1,255</b>	<b>1,104</b>	<b>69</b>	<b>2,428</b>
Payroll costs	(369)	(246)	(309)	(924)
Other administrative expenses	(639)	(471)	307	(803)
Amortisation, depreciation and impairment losses on intangible and tangible assets	(5)	(35)	(60)	(100)
<b>Operating costs</b>	<b>(1,013)</b>	<b>(752)</b>	<b>(62)</b>	<b>(1,827)</b>
<b>OPERATING PROFIT</b>	<b>242</b>	<b>352</b>	<b>7</b>	<b>601</b>
Net write-downs of loans and provisions for guarantees and commitments	(62)	(36)	(12)	(110)
<b>NET OPERATING PROFIT/LOSS</b>	<b>180</b>	<b>316</b>	<b>(5)</b>	<b>491</b>
Provisions for risks and charges	(36)	(29)	6	(59)
Restructuring costs	—	—	—	—
Net income from investments	36	2	20	58
<b>PROFIT BEFORE TAX</b>	<b>180</b>	<b>289</b>	<b>21</b>	<b>490</b>