

## Financial Highlights – HVB Group

### Key performance indicators

	1/1–30/9/2014	1/1–30/9/2013
Net operating income <sup>1</sup>	€635m	€1,451m
Cost-income ratio (based on operating income) <sup>1</sup>	81.1%	61.8%
Profit before tax <sup>1</sup>	€728m	€1,553m
Consolidated profit <sup>1</sup>	€438m	€1,065m
Return on equity before tax <sup>2</sup>	5.0%	10.1%
Return on equity after tax <sup>2</sup>	2.9%	7.0%
Earnings per share <sup>1</sup>	€0.54	€1.29

### Balance sheet figures

	30/9/2014	31/12/2013
Total assets	€316.0bn	€290.0bn
Shareholders' equity	€20.6bn	€21.0bn
Leverage ratio <sup>3</sup>	6.4%	7.1%

### Key capital ratios

	30/9/2014 Basel III	30/6/2014 Basel III	31/12/2013 Basel II
Core capital without hybrid capital (core Tier 1 capital)	—	—	€18.4bn
Common Equity Tier 1 capital	€18.8bn	€18.9bn	—
Core capital (Tier 1 capital)	€18.8bn	€18.9bn	€18.5bn
Risk-weighted assets (including equivalents for market risk and operational risk)	€89.0bn	€88.7bn	€85.5bn
Core capital ratio without hybrid capital (core Tier 1 ratio) <sup>4</sup>	—	—	21.5%
Common Equity Tier 1 capital ratio <sup>4</sup>	21.2%	21.3%	—
Core capital ratio (Tier 1 ratio) <sup>4</sup>	21.2%	21.3%	21.6%

	30/9/2014	31/12/2013
Employees (in FTEs)	18,651	19,092
Branch offices	898	933

1 without discontinued operations

2 return on equity calculated on the basis of average shareholders' equity according to IFRS and projected profit before tax at 30 September 2014 for the year as a whole

3 ratio of shareholders' equity (according to IFRS) shown in the balance sheet less intangible assets to total assets less intangible assets

4 calculated on the basis of risk-weighted assets, including equivalents for market risk and operational risk

## Consolidated Income Statement for the period from 1 January to 30 September 2014

Income/Expenses	NOTES	1/1–30/9/2014	1/1–30/9/2013	CHANGE	
		€ millions	€ millions	€ millions	in %
Interest income		3,826	4,311	(485)	(11.3)
Interest expense		(1,838)	(2,142)	+ 304	(14.2)
Net interest	4	1,988	2,169	(181)	(8.3)
Dividends and other income from equity investments	5	74	91	(17)	(18.7)
Net fees and commissions	6	800	821	(21)	(2.6)
Net trading income	7	366	902	(536)	(59.4)
Net other expenses/income	8	103	183	(80)	(43.7)
Payroll costs		(1,340)	(1,340)	—	—
Other administrative expenses		(1,169)	(1,107)	(62)	+ 5.6
Amortisation, depreciation and impairment losses					
on intangible and tangible assets		(192)	(128)	(64)	+ 50.0
Operating costs	9	(2,701)	(2,575)	(126)	+ 4.9
Net write-downs of loans and provisions					
for guarantees and commitments	10	5	(140)	+ 145	
Provisions for risks and charges	11	5	2	+ 3	> (100.0)
Restructuring costs		—	(2)	+ 2	(100.0)
Net income from investments	12	88	102	(14)	(13.7)
<b>PROFIT BEFORE TAX</b>		<b>728</b>	<b>1,553</b>	<b>(825)</b>	<b>(53.1)</b>
Income tax for the period		(290)	(488)	+ 198	(40.6)
<b>CONSOLIDATED PROFIT FROM</b>					
<b>CONTINUING OPERATIONS</b>		<b>438</b>	<b>1,065</b>	<b>(627)</b>	<b>(58.9)</b>
Profit before tax from discontinued operations	13	19	16	+ 3	+ 18.8
Income tax from discontinued operations	13	(9)	(5)	(4)	+ 80.0
<b>PROFIT AFTER TAX FROM DISCONTINUED OPERATIONS</b>	<b>13</b>	<b>10</b>	<b>11</b>	<b>(1)</b>	<b>(9.1)</b>
<b>CONSOLIDATED PROFIT OF FULL HVB GROUP</b>		<b>448</b>	<b>1,076</b>	<b>(628)</b>	<b>(58.4)</b>
attributable to the shareholder of UniCredit Bank AG		442	1,045	(603)	(57.7)
attributable to minorities		6	31	(25)	(80.6)

### Earnings per share

(in €)

	NOTES	1/1–30/9/2014	1/1–30/9/2013
Earnings per share from continuing operations (undiluted and diluted)	14	0.54	1.29
Earnings per share of full HVB Group (undiluted and diluted)	14	0.55	1.30

**Segment reporting**  
**Income statement, broken down by segment for the period**  
**from 1 January to 30 September 2014**

(€ millions)

INCOME/EXPENSES	COMMERCIAL BANKING	CORPORATE & INVESTMENT BANKING	OTHER/ CONSOLIDATION	HVB GROUP
Net interest	1,198	782	8	1,988
Dividends and other income from equity investments	6	66	2	74
Net fees and commissions	651	160	(11)	800
Net trading income	(20)	378	8	366
Net other expenses/income	12	(22)	113	103
<b>OPERATING INCOME</b>	<b>1,847</b>	<b>1,364</b>	<b>120</b>	<b>3,331</b>
Payroll costs	(547)	(362)	(431)	(1,340)
Other administrative expenses	(944)	(656)	431	(1,169)
Amortisation, depreciation and impairment losses				
on intangible and tangible assets	(8)	(88)	(96)	(192)
<b>Operating costs</b>	<b>(1,499)</b>	<b>(1,106)</b>	<b>(96)</b>	<b>(2,701)</b>
<b>OPERATING PROFIT</b>	<b>348</b>	<b>258</b>	<b>24</b>	<b>630</b>
Net write-downs of loans and provisions				
for guarantees and commitments	(47)	19	33	5
<b>NET OPERATING PROFIT</b>	<b>301</b>	<b>277</b>	<b>57</b>	<b>635</b>
Provisions for risks and charges	(14)	8	11	5
Restructuring costs	2	—	(2)	—
Net income from investments	3	81	4	88
<b>PROFIT BEFORE TAX</b>	<b>292</b>	<b>366</b>	<b>70</b>	<b>728</b>