

Financial Highlights – HVB Group

Key performance indicators

	1/1–30/6/2014	1/1–30/6/2013
Net operating profit	€399m	€1,121m
Cost-income ratio (based on operating income)	79.3%	59.4%
Profit before tax	€513m	€1,222m
Consolidated profit	€334m	€818m
Return on equity before tax ¹	5.1%	11.8%
Return on equity after tax ¹	3.3%	8.1%
Earnings per share	€0.41	€1.01

Balance sheet figures

	30/6/2014	31/12/2013
Total assets	€298.6bn	€290.0bn
Shareholders' equity	€20.5bn	€21.0bn
Leverage ratio ²	6.7%	7.1%

Key capital ratios

	30/6/2014 Basel III	31/3/2014 Basel III	31/12/2013 Basel II
Core capital without hybrid capital (core Tier 1 capital)	—	—	€18.4bn
Common Equity Tier 1 capital	€18.9bn	€19.0bn	—
Core capital (Tier 1 capital)	€18.9bn	€19.0bn	€18.5bn
Risk-weighted assets (including equivalents for market risk and operational risk)	€88.7bn	€90.8bn	€85.5bn
Core capital ratio without hybrid capital (core Tier 1 ratio) ³	—	—	21.5%
Common Equity Tier 1 capital ratio ³	21.3%	21.0%	—
Core capital ratio (Tier 1 ratio) ³	21.3%	21.0%	21.6%

	30/6/2014	31/12/2013
Employees (in FTEs)	18,574	19,092
Branch offices	927	933

¹ return on equity calculated on the basis of average shareholders' equity according to IFRS and projected profit before tax at 30 June 2014 for the year as a whole

² ratio of shareholders' equity (according to IFRS) shown in the balance sheet less intangible assets to total assets less intangible assets

³ calculated on the basis of risk-weighted assets, including equivalents for market risk and operational risk

Consolidated Income Statement for the period from 1 January to 30 June 2014

Income/Expenses	NOTES	1/1–30/6/2014	1/1–30/6/2013	CHANGE	
		€ millions	€ millions	€ millions	in %
Interest income		2,605	2,967	(362)	(12.2)
Interest expense		(1,240)	(1,471)	+ 231	(15.7)
Net interest	7	1,365	1,496	(131)	(8.8)
Dividends and other income from equity investments	8	49	56	(7)	(12.5)
Net fees and commissions	9	568	619	(51)	(8.2)
Net trading income	10	300	709	(409)	(57.7)
Net other expenses/income	11	77	91	(14)	(15.4)
Payroll costs		(904)	(906)	+ 2	(0.2)
Other administrative expenses		(819)	(765)	(54)	+ 7.1
Amortisation, depreciation and impairment losses					
on intangible and tangible assets		(147)	(93)	(54)	+ 58.1
Operating costs	12	(1,870)	(1,764)	(106)	+ 6.0
Net write-downs of loans and provisions					
for guarantees and commitments	13	(90)	(86)	(4)	+ 4.7
Provisions for risks and charges	14	39	9	+ 30	> (100.0)
Restructuring costs		—	(2)	+ 2	(100.0)
Net income from investments	15	75	94	(19)	(20.2)
PROFIT BEFORE TAX		513	1,222	(709)	(58.0)
Income tax for the period		(179)	(404)	+ 225	(55.7)
CONSOLIDATED PROFIT		334	818	(484)	(59.2)
attributable to the shareholder of UniCredit Bank AG		330	808	(478)	(59.2)
attributable to minorities		4	10	(6)	(60.0)

Earnings per share

(in €)

	NOTES	1/1–30/6/2014	1/1–30/6/2013
Earnings per share (undiluted and diluted)	16	0.41	1.01

Segment reporting

Income statement, broken down by segment for the period from 1 January to 30 June 2014

(€ millions)

INCOME/EXPENSES	COMMERCIAL BANKING	CORPORATE & INVESTMENT BANKING	ASSET GATHERING	OTHER/ CONSOLIDATION	HVB GROUP
Net interest	803	527	25	10	1,365
Dividends and other income from equity investments	5	42	—	2	49
Net fees and commissions	443	89	43	(7)	568
Net trading income	(8)	300	1	7	300
Net other expenses/income	9	(2)	—	70	77
OPERATING INCOME	1,252	956	69	82	2,359
Payroll costs	(362)	(238)	(21)	(283)	(904)
Other administrative expenses	(619)	(450)	(30)	280	(819)
Amortisation, depreciation and impairment losses on intangible and tangible assets	(5)	(70)	(6)	(66)	(147)
Operating costs	(986)	(758)	(57)	(69)	(1,870)
OPERATING PROFIT	266	198	12	13	489
Net write-downs of loans and provisions for guarantees and commitments	(44)	(62)	—	16	(90)
NET OPERATING PROFIT	222	136	12	29	399
Provisions for risks and charges	2	25	—	12	39
Restructuring costs	2	—	—	(2)	—
Net income from investments	2	71	1	1	75
PROFIT BEFORE TAX	228	232	13	40	513