

Financial Highlights – HVB Group

Key performance indicators

	1/1–31/3/2014	1/1–31/3/2013
Net operating profit	€250m	€554m
Cost-income ratio (based on operating income)	74.0%	57.9%
Profit before tax	€296m	€613m
Consolidated profit	€191m	€403m
Return on equity before tax ¹	5.9%	11.8%
Return on equity after tax ¹	3.8%	8.1%
Earnings per share	€0.24	€0.51

Balance sheet figures

	31/3/2014	31/12/2013
Total assets	€297.7bn	€290.0bn
Shareholders' equity	€21.2bn	€21.0bn
Leverage ratio ²	7.0%	7.1%

Key capital ratios

	31/3/2014 Basel III	31/12/2013 Basel II
Core capital without hybrid capital (core Tier 1 capital)	—	€18.4bn
Common Equity Tier 1 capital	€19.0bn	—
Core capital (Tier 1 capital)	€19.0bn	€18.5bn
Risk-weighted assets (including equivalents for market risk and operational risk)	€90.8bn	€85.5bn
Core capital ratio without hybrid capital (core Tier 1 ratio) ³	—	21.5%
Common Equity Tier 1 capital ratio ³	21.0%	—
Core capital ratio (Tier 1 ratio) ³	21.0%	21.6%

	31/3/2014	31/12/2013
Employees (in FTEs)	18,759	19,092
Branch offices	933	933

¹ return on equity calculated on the basis of average shareholders' equity according to IFRS and projected profit before tax at 31 March 2014 for the year as a whole

² ratio of shareholders' equity shown in the balance sheet less intangible assets to total assets less intangible assets

³ calculated on the basis of risk-weighted assets, including equivalents for market risk and operational risk

Consolidated Income Statement for the period from 1 January to 31 March 2014

Income/Expenses	NOTES	1/1–31/3/2014	1/1–31/3/2013	CHANGE	
		€ millions	€ millions	€ millions	in %
Interest income		1,304	1,514	(210)	(13.9)
Interest expense		(635)	(741)	+ 106	(14.3)
Net interest	4	669	773	(104)	(13.5)
Dividends and other income from equity investments	5	6	17	(11)	(64.7)
Net fees and commissions	6	277	312	(35)	(11.2)
Net trading income	7	267	375	(108)	(28.8)
Net other expenses/income	8	44	49	(5)	(10.2)
Payroll costs		(469)	(472)	+ 3	(0.6)
Other administrative expenses		(410)	(363)	(47)	+ 12.9
Amortisation, depreciation and impairment losses					
on intangible and tangible assets		(56)	(48)	(8)	+ 16.7
Operating costs	9	(935)	(883)	(52)	+ 5.9
Net write-downs of loans and provisions					
for guarantees and commitments	10	(78)	(89)	+ 11	(12.4)
Provisions for risks and charges	11	40	(9)	+ 49	
Restructuring costs		(2)	—	(2)	
Net income from investments	12	8	68	(60)	(88.2)
PROFIT BEFORE TAX		296	613	(317)	(51.7)
Income tax for the period		(105)	(210)	+ 105	(50.0)
CONSOLIDATED PROFIT		191	403	(212)	(52.6)
attributable to the shareholder of UniCredit Bank AG		189	406	(217)	(53.4)
attributable to minorities		2	(3)	+ 5	

Earnings per share

(in €)

	NOTES	1/1–31/3/2014	1/1–31/3/2013
Earnings per share (undiluted and diluted)	13	0.24	0.51

Segment reporting

(€ millions)

INCOME/EXPENSES	COMMERCIAL BANKING	CORPORATE & INVESTMENT BANKING	ASSET GATHERING	OTHER/ CONSOLIDATION	HVB GROUP
Net interest	399	232	12	26	669
Dividends and other income from equity investments	1	5	—	—	6
Net fees and commissions	225	33	23	(4)	277
Net trading income	—	258	1	8	267
Net other expenses/income	6	16	—	22	44
OPERATING INCOME	631	544	36	52	1,263
Payroll costs	(185)	(126)	(11)	(147)	(469)
Other administrative expenses	(306)	(230)	(15)	141	(410)
Amortisation, depreciation and impairment losses on intangible and tangible assets	(3)	(17)	(3)	(33)	(56)
Operating costs	(494)	(373)	(29)	(39)	(935)
OPERATING PROFIT	137	171	7	13	328
Net write-downs of loans and provisions for guarantees and commitments	(31)	(58)	—	11	(78)
NET OPERATING PROFIT	106	113	7	24	250
Provisions for risks and charges	2	31	—	7	40
Restructuring costs	—	—	—	(2)	(2)
Net income from investments	2	6	—	—	8
PROFIT BEFORE TAX	110	150	7	29	296