

Financial Highlights – HVB Group

Key performance indicators

	1/1–30/6/2013	1/1–30/6/2012
Net operating profit	€1,121m	€1,411m
Cost-income ratio (based on operating income)	59.4%	51.5%
Profit before tax	€1,222m	€1,557m
Consolidated profit	€818m	€912m
Return on equity before tax ¹	11.8%	13.9%
Return on equity after tax ¹	8.1%	8.3%
Earnings per share	€1.01	€1.11

Balance sheet figures

	30/6/2013	31/12/2012
Total assets	€319.5bn	€348.3bn
Shareholders' equity	€21.6bn	€23.3bn
Leverage ratio ²	14.8x	15.0x

Key capital ratios compliant with Basel II

	30/6/2013	31/12/2012
Core capital without hybrid capital (core Tier 1 capital)	€19.1bn	€19.1bn
Core capital (Tier 1 capital)	€19.2bn	€19.5bn
Risk-weighted assets (including equivalents for market risk and operational risk)	€100.0bn	€109.8bn
Core capital ratio without hybrid capital (core Tier 1 ratio) ³	19.1%	17.4%
Core capital ratio (Tier 1 ratio) ³	19.2%	17.8%

	30/6/2013	31/12/2012
Employees (in full-time equivalents, FTEs)	18,788	19,247
Branch offices	928	941

¹ return on equity calculated on the basis of average shareholders' equity compliant with IFRS and projected profit before tax at 30 June 2013 for the year as a whole

² ratio of total assets to shareholders' equity compliant with IFRS

³ calculated on the basis of risk-weighted assets, including equivalents for market risk and operational risk

Consolidated Income Statement for the period from 1 January to 30 June 2013

Income/Expenses	NOTES	1/1–30/6/2013	1/1–30/6/2012	CHANGE	
		€ millions	€ millions	€ millions	in %
Interest income		2,936	3,788	(852)	(22.5)
Interest expense		(1,471)	(1,992)	+ 521	(26.2)
Net interest	4	1,465	1,796	(331)	(18.4)
Dividends and other income from equity investments	5	56	62	(6)	(9.7)
Net fees and commissions	6	650	596	+ 54	+ 9.1
Net trading income	7	709	946	(237)	(25.1)
Net other expenses/income	8	91	59	+ 32	+ 54.2
Payroll costs		(906)	(940)	+ 34	(3.6)
Other administrative expenses		(765)	(752)	(13)	+ 1.7
Amortisation, depreciation and impairment losses					
on intangible and tangible assets		(93)	(91)	(2)	+ 2.2
Operating costs		(1,764)	(1,783)	+ 19	(1.1)
Net write-downs of loans and provisions					
for guarantees and commitments	9	(86)	(265)	+ 179	(67.5)
Provisions for risks and charges	10	9	76	(67)	+ 88.2
Restructuring costs		(2)	—	(2)	
Net income from investments	11	94	70	+ 24	+ 34.3
PROFIT BEFORE TAX		1,222	1,557	(335)	(21.5)
Income tax for the period		(404)	(645)	+ 241	(37.4)
PROFIT AFTER TAX		818	912	(94)	(10.3)
attributable to shareholder of UniCredit Bank AG		808	894	(86)	(9.6)
attributable to minorities		10	18	(8)	(44.4)

Earnings per share

(in €)

	NOTES	1/1–30/6/2013	1/1–30/6/2012
Earnings per share (undiluted and diluted)	12	1.01	1.11

Consolidated Income Statement for the period from 1 January to 30 June 2013 (Continued)

Consolidated statement of total comprehensive income for the period from 1 January to 30 June 2013

(€ millions)

	1/1 – 30/6/2013	1/1 – 30/6/2012
Consolidated profit recognised in the income statement	818	912
Income and expenses recognised in other comprehensive income		
Income and expenses not to be reclassified to the income statement in future periods		
Actuarial profit/(loss) on defined benefit plans (pension commitments)	(88)	—
Taxes on income and expenses not to be reclassified to the income statement in future periods	27	—
Income and expenses to be reclassified to the income statement in future periods		
Changes from foreign currency translation	8	30
Change in valuation of financial instruments (AFS reserve)	11	103
Unrealised gains/(losses)	21	102
Gains/(losses) reclassified to the income statement	(10)	1
Change in valuation of financial instruments (hedge reserve)	4	(10)
Unrealised gains/(losses)	—	—
Gains/(losses) reclassified to the income statement	4	(10)
Taxes on income and expenses to be reclassified to the income statement in future periods	(8)	(19)
Total income and expenses recognised in equity under other comprehensive income	(46)	104
Total comprehensive income	772	1,016
of which:		
attributable to shareholder of UniCredit Bank AG	756	973
attributable to minorities	16	43

HVB Group Balance Sheet at 30 June 2013

Assets

NOTES	30/6/2013	31/12/2012	CHANGE	
	€ millions	€ millions	€ millions	in %
Cash and cash balances	10,109	15,655	(5,546)	(35.4)
Financial assets held for trading	13 107,704	131,017	(23,313)	(17.8)
Financial assets at fair value through profit or loss	14 27,130	24,282	+ 2,848	+ 11.7
Available-for-sale financial assets	15 5,146	5,482	(336)	(6.1)
Shares in associates accounted for using the equity method and joint ventures accounted for using the equity method	16 64	65	(1)	(1.5)
Held-to-maturity investments	17 222	261	(39)	(14.9)
Loans and receivables with banks	18 41,075	36,320	+ 4,755	+ 13.1
Loans and receivables with customers	19 116,346	122,212	(5,866)	(4.8)
Hedging derivatives	2,386	3,262	(876)	(26.9)
Hedge adjustment of hedged items in the fair value hedge portfolio	357	193	+ 164	+ 85.0
Property, plant and equipment	2,984	3,013	(29)	(1.0)
Investment properties	1,541	1,557	(16)	(1.0)
Intangible assets	526	540	(14)	(2.6)
of which: goodwill	418	418	—	—
Tax assets	2,628	3,113	(485)	(15.6)
Current tax assets	320	370	(50)	(13.5)
Deferred tax assets	2,308	2,743	(435)	(15.9)
Non-current assets or disposal groups held for sale	22	70	(48)	(68.6)
Other assets	1,215	1,258	(43)	(3.4)
Total assets	319,455	348,300	(28,845)	(8.3)

HVB Group Balance Sheet at 30 June 2013 (Continued)

Liabilities

	NOTES	30/6/2013	31/12/2012	CHANGE	
		€ millions	€ millions	€ millions	in %
Deposits from banks	22	58,288	45,216	+ 13,072	+ 28.9
Deposits from customers	23	104,228	110,268	(6,040)	(5.5)
Debt securities in issue	24	33,047	35,863	(2,816)	(7.9)
Financial liabilities held for trading	25	91,944	121,501	(29,557)	(24.3)
Hedging derivatives		1,159	1,386	(227)	(16.4)
Hedge adjustment of hedged items in the fair value hedge portfolio		2,077	2,858	(781)	(27.3)
Tax liabilities		2,127	2,596	(469)	(18.1)
Current tax liabilities		672	893	(221)	(24.7)
Deferred tax liabilities		1,455	1,703	(248)	(14.6)
Liabilities of disposal groups held for sale		19	20	(1)	(5.0)
Other liabilities		3,087	3,375	(288)	(8.5)
Provisions	26	1,918	1,948	(30)	(1.5)
Shareholders' equity		21,561	23,269	(1,708)	(7.3)
Shareholders' equity attributable to shareholder of UniCredit Bank AG		20,766	22,475	(1,709)	(7.6)
Subscribed capital		2,407	2,407	—	—
Additional paid-in capital		9,791	9,791	—	—
Other reserves		7,696	7,759	(63)	(0.8)
Change in valuation of financial instruments	27	64	56	+ 8	+ 14.3
Afs reserve		35	30	+ 5	+ 16.7
Hedge reserve		29	26	+ 3	+ 11.5
Consolidated profit 2012		—	2,462	(2,462)	(100.0)
Net profit 1/1 – 30/6/2013 ¹		808	—	+ 808	
Minority interest		795	794	+ 1	+ 0.1
Total shareholders' equity and liabilities		319,455	348,300	(28,845)	(8.3)

¹ attributable to shareholder of UniCredit Bank AG

Segment reporting

Income statement broken down by segment for the period from 1 January to 30 June 2013

(€ millions)

INCOME/EXPENSES	COMMERCIAL BANKING	CORPORATE & INVESTMENT BANKING	ASSET GATHERING	OTHER/ CONSOLIDATION	HVB GROUP
Net interest	770	585	17	93	1,465
Dividends and other income from equity investments	4	51	—	1	56
Net fees and commissions	445	155	43	7	650
Net trading income	13	582	—	114	709
Net other expenses/income	1	14	—	76	91
OPERATING INCOME	1,233	1,387	60	291	2,971
Payroll costs	(379)	(214)	(20)	(293)	(906)
Other administrative expenses	(622)	(419)	(28)	304	(765)
Amortisation, depreciation and impairment losses on intangible and tangible assets	(5)	(4)	(6)	(78)	(93)
Operating costs	(1,006)	(637)	(54)	(67)	(1,764)
OPERATING PROFIT	227	750	6	224	1,207
Net write-downs of loans and provisions for guarantees and commitments	(28)	(170)	—	112	(86)
NET OPERATING PROFIT	199	580	6	336	1,121
Provisions for risks and charges	20	(10)	—	(1)	9
Restructuring costs	(2)	—	—	—	(2)
Net income from investments	1	34	4	55	94
PROFIT BEFORE TAX	218	604	10	390	1,222