

Financial Highlights – HVB Group

Key performance indicators

	2012	2011
Net operating profit	€1,807m	€1,935m
Cost-income ratio (based on operating income)	58.1%	62.1%
Profit before tax	€2,058m	€1,615m
Consolidated profit	€1,287m	€971m
Return on equity before tax ¹	9.2%	7.2%
Return on equity after tax ¹	5.8%	4.3%
Earnings per share	€1.55	€1.16

Balance sheet figures

	31/12/2012	31/12/2011
Total assets	€348.3bn	€372.3bn
Shareholders' equity	€23.3bn	€23.3bn
Leverage ratio ²	15.0x	16.5x

Key capital ratios compliant with Basel II

	31/12/2012	31/12/2011
Core capital without hybrid capital (core Tier 1 capital)	€19.1bn	€19.9bn
Core capital (Tier 1 capital)	€19.5bn	€20.6bn
Risk-weighted assets (including equivalents for market risk and operational risk)	€109.8bn	€127.4bn
Core capital ratio without hybrid capital (core Tier 1 ratio) ³	17.4%	15.6%
Core capital ratio (Tier 1 ratio) ³	17.8%	16.2%

	31/12/2012	31/12/2011
Employees (in FTEs)	19,247	19,442
Branch offices	941	934

¹ return on equity calculated on the basis of average shareholders' equity according to IFRS

² ratio of total assets to shareholders' equity compliant with IFRS

³ calculated on the basis of risk-weighted assets, including equivalents for market risk and operational risk

Consolidated Income Statement for the year ended 31 December 2012

Income/Expenses	NOTES	2012	2011	CHANGE	
		€ millions	€ millions	€ millions	in %
Interest income		7,134	8,823	(1,689)	(19.1)
Interest expense		(3,725)	(4,750)	+ 1,025	(21.6)
Net interest	32	3,409	4,073	(664)	(16.3)
Dividends and other income from equity investments	33	147	150	(3)	(2.0)
Net fees and commissions	34	1,163	1,308	(145)	(11.1)
Net trading income	35	1,190	190	+ 1,000	>+ 100.0
Net other expenses/income	36	141	91	+ 50	+ 54.9
Payroll costs		(1,839)	(1,819)	(20)	+ 1.1
Other administrative expenses		(1,499)	(1,593)	+ 94	(5.9)
Amortisation, depreciation and impairment losses					
on intangible and tangible assets		(178)	(199)	+ 21	(10.6)
Operating costs	37	(3,516)	(3,611)	+ 95	(2.6)
Net write-downs of loans and provisions for					
guarantees and commitments	38	(727)	(266)	(461)	>+ 100.0
Provisions for risks and charges	39	195	(251)	+ 446	
Restructuring costs	40	(102)	(108)	+ 6	(5.6)
Net income from investments	41	158	39	+ 119	>+ 100.0
PROFIT BEFORE TAX		2,058	1,615	+ 443	+ 27.4
Income tax for the period	42	(771)	(640)	(131)	+ 20.5
PROFIT AFTER TAX		1,287	975	+ 312	+ 32.0
Impairment on goodwill	43	—	(4)	(4)	(100.0)
CONSOLIDATED PROFIT		1,287	971	+ 316	+ 32.5
attributable to shareholder of UniCredit Bank AG		1,246	931	+ 315	+ 33.8
attributable to minorities		41	40	+ 1	+ 2.5

Earnings per share

(in €)

	Notes	2012	2011
Earnings per share (undiluted and diluted)	44	1.55	1.16

Consolidated statement of total comprehensive income for the year ended 31 December 2012

(€ millions)

	2012	2011
Consolidated profit recognised in the income statement	1,287	971
Income and expenses recognised in other comprehensive income		
Changes from foreign currency translation	(26)	29
Actuarial profit on defined benefit plans (pension commitments)	(586)	(12)
Change in valuation of financial instruments (AfS reserve)	245	(34)
Unrealised gains/(losses)	245	(35)
Gains reclassified to the income statement	—	1
Change in valuation of financial instruments (hedge reserve)	3	(46)
Unrealised gains/(losses)	—	(46)
Gains reclassified to the income statement	3	—
Other changes	(49)	(1)
Taxes on income and expenses recognised in equity	116	60
Total income and expenses recognised in equity under other comprehensive income	(297)	(4)
Total comprehensive income	990	967
of which:		
attributable to shareholder of UniCredit Bank AG	1,004	908
attributable to minorities	(14)	59

HVB Group Consolidated Balance Sheet at 31 December 2012

Assets

	NOTES	2012	2011	CHANGE	
		€ millions	€ millions	€ millions	in %
Cash and cash balances	45	15,655	4,267	+ 11,388	>+ 100.0
Financial assets held for trading	46	131,017	138,444	(7,427)	(5.4)
Financial assets at fair value through profit or loss	47	24,282	28,045	(3,763)	(13.4)
Available-for-sale financial assets	48	5,482	5,476	+ 6	+ 0.1
Shares in associates accounted for using the equity method and joint ventures accounted for using the equity method	49	65	49	+ 16	+ 32.7
Held-to-maturity investments	50	261	2,463	(2,202)	(89.4)
Loans and receivables with banks	51	36,320	44,277	(7,957)	(18.0)
Loans and receivables with customers	52	122,212	136,561	(14,349)	(10.5)
Hedging derivatives	54	3,262	2,698	+ 564	+ 20.9
Hedge adjustment of hedged items in the fair value hedge portfolio		193	160	+ 33	+ 20.6
Property, plant and equipment	55	3,013	2,906	+ 107	+ 3.7
Investment properties	56	1,557	1,678	(121)	(7.2)
Intangible assets	57	540	565	(25)	(4.4)
of which: goodwill		418	418	—	—
Tax assets		3,113	3,362	(249)	(7.4)
Current tax assets		370	551	(181)	(32.8)
Deferred tax assets		2,743	2,811	(68)	(2.4)
Non-current assets or disposal groups held for sale	58	70	131	(61)	(46.6)
Other assets	59	1,258	1,230	+ 28	+ 2.3
Total assets		348,300	372,312	(24,012)	(6.4)

HVB Group Consolidated Balance Sheet at 31 December 2012 (Continued)

Liabilities

	NOTES	2012	2011	CHANGE	
		€ millions	€ millions	€ millions	in %
Deposits from banks	61	45,216	57,858	(12,642)	(21.9)
Deposits from customers	62	110,268	107,442	+ 2,826	+ 2.6
Debt securities in issue	63	35,863	42,667	(6,804)	(15.9)
Financial liabilities held for trading	64	121,501	128,875	(7,374)	(5.7)
Hedging derivatives	65	1,386	1,022	+ 364	+ 35.6
Hedge adjustment of hedged items in the fair value hedge portfolio	66	2,858	2,417	+ 441	+ 18.2
Tax liabilities		2,596	2,296	+ 300	+ 13.1
Current tax liabilities		893	555	+ 338	+ 60.9
Deferred tax liabilities		1,703	1,741	(38)	(2.2)
Liabilities of disposal groups held for sale	67	20	—	+ 20	
Other liabilities	68	3,375	4,304	(929)	(21.6)
Provisions	69	1,948	2,113	(165)	(7.8)
Shareholders' equity	70	23,269	23,318	(49)	(0.2)
Shareholders' equity attributable to shareholder of UniCredit Bank AG		22,475	22,492	(17)	(0.1)
Subscribed capital		2,407	2,407	—	—
Additional paid-in capital		9,791	9,791	—	—
Other reserves		7,759	9,389	(1,630)	(17.4)
Change in valuation of financial instruments		56	(112)	+ 168	
AFS reserve		30	(134)	+ 164	
Hedge reserve		26	22	+ 4	+ 18.2
Consolidated profit		2,462	1,017	+ 1,445	>+ 100.0
Minority interest		794	826	(32)	(3.9)
Total shareholders' equity and liabilities		348,300	372,312	(24,012)	(6.4)

Segment reporting

(€ millions)

INCOME/EXPENSES	CORPORATE & INVESTMENT BANKING	FAMILY & SME	PRIVATE BANKING	OTHER/ CONSOLIDATION	HVB GROUP
Net interest	2,200	1,098	94	17	3,409
Dividends and other income					
from equity investments	126	4	14	3	147
Net fees and commissions	475	552	128	8	1,163
Net trading income	1,054	5	(1)	132	1,190
Net other expenses/income	(17)	9	(1)	150	141
OPERATING INCOME	3,838	1,668	234	310	6,050
Payroll costs	(580)	(637)	(77)	(545)	(1,839)
Other administrative expenses	(974)	(949)	(86)	510	(1,499)
Amortisation, depreciation and impairment losses on intangible and tangible assets	(11)	(21)	(2)	(144)	(178)
Operating costs	(1,565)	(1,607)	(165)	(179)	(3,516)
OPERATING PROFIT	2,273	61	69	131	2,534
Net write-downs of loans and provisions for guarantees and commitments	(952)	(8)	(15)	248	(727)
NET OPERATING PROFIT	1,321	53	54	379	1,807
Provisions for risks and charges	174	20	(4)	5	195
Restructuring costs	(10)	(78)	(8)	(6)	(102)
Net income from investments	89	15	(4)	58	158
PROFIT BEFORE TAX	1,574	10	38	436	2,058