

IR Release

Redemption/Distribution Notice

for

HVB FUNDING TRUST II

Newark, Delaware, U.S.A.

(the “**Trust**”)

17,037 Noncumulative Dated Silent Partnership Certificates

(Liquidation Preference Amount GBP 1,000 per Certificate)

ISIN: XS0102826673

Common Code: 010282667

The Property Trustee and the Delaware Trustee of HVB Funding Trust II have been notified that on December 31, 2021, UniCredit Bank AG (the “**Bank**”) will redeem the fixed rate subordinated note dated October 13, 1999, aggregate principal amount GBP 17,039,000 issued by the UniCredit Bank AG (the “**Subordinated Note**”) and HVB Capital LLC II (the “**LLC**”) will redeem the 17,038 dated silent partnership interests issued by the LLC (the “**Partnership Interests**”).

We therefore hereby give notice that subject to receipt in full by the Property Trustee of the relevant redemption price in accordance with the redemption price as set out in section “**Early Redemption**” in the offering circular dated September 30, 1999, the 17,037 dated silent partnership certificates, (the “**Certificates**”) and the trust common security (the “**Trust Common Security**” and, together with the Certificates, the “**Trust Securities**”), issued by the Trust on October 13, 1999, will be redeemed on December 31, 2021. On redemption, the Certificates and Trust Common Security Certificate evidencing the Trust Common Security shall be surrendered by the holders at the office of the Property Trustee for cancellation.

The prior consent of the European Central Bank (as successor for these purposes of the German Banking Supervisory Authority (*Bundesaufsichtsamt für Kreditwesen*)) has been obtained by the Bank.

November 30, 2021

Issuer:

HVB Funding Trust II

c/o UniCredit Bank AG, New York Branch

150 East 42nd Street

New York, New York 10017

United States of America

Website: n.a., however see <https://www.hypovereinsbank.de/hvb/ueber-uns/investor-relations>

DISCLAIMER

This IR release does not constitute an offer to purchase, or the solicitation of an offer to sell, the Notes in the United States, Canada, Australia or Japan or in any other jurisdiction. The distribution of this IR release in certain jurisdictions may be restricted by law. Persons into whose possession this IR release comes are required to inform themselves of and observe any such restrictions.

No communication or information relating to the redemption of the Notes may be distributed to the public in any jurisdiction in which registration or approval is required. No action has been or will be taken in any jurisdiction where such action would be required. The redemption of the Notes may be subject to specific legal and regulatory restrictions in certain jurisdictions; UniCredit Bank AG disclaims any liability for any violation by any person of such restrictions.

This IR release is a communication for advertising purposes; and neither this IR release nor any notice or other document made public and/or delivered, or which may be made public and/or delivered to holders of the Notes in connection with the redemption of the Notes is or is intended to be a prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (as amended, the "Prospectus Regulation"). No prospectus will be published in connection with the redemption of the Notes for the purposes of the Prospectus Regulation.

This IR release does not and shall not under any circumstances constitute an offer of the Notes to the public by UniCredit Bank AG or a solicitation of the public in connection with any offer in any jurisdiction, including Germany.

**The ISIN number and the Common Code are included solely for the convenience of the holders of the Certificates. No warranty is given as to the accuracy or correctness of the ISIN number as contained herein and a holder may rely only on the identification numbers, if any, printed on its own Note. Any redemption described herein shall not be affected by any defect in or omission of such numbers."*