PRICING SUPPLEMENT (BEARER NOTES)

December 16, 1999

Bayerische Hypo- und Vereinsbank AG

Issue of EUR 15,200,000 5 % subordinated Notes due 2029
under the

Euro 30,000,000,000
Debt Issuance Program
Bayerische Hypo- und Vereinsbank Aktiengesellschaft
HypoVereinsFinance N.V.

This document constitutes the Pricing Supplement relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (Bearer Notes) set forth in the Information Memorandum dated January 4, 1999. This Pricing Supplement must be read in conjunction with such Information Memorandum.

1.	(i) Issuer:	Bayerische Hypo- und Vereinsbank AG
	(ii) Guarantor:	N/A
2.	(i) Series Number:	296
	(ii) Tranche Number: (If fungible with an existing Series, details of that Series, including the date on which the Notes become fungible.)	N/A
3.	Specified Currency or Currencies:	Euro ("EUR")
4.	Aggregate Principal Amount:	
	(i) Series:	EUR 15,200,000
	(ii) Tranche:	N/A
5.	(i) Issue Price:	79.15 per cent. of the Aggregate Principal Amount
	(ii) Net proceeds:	EUR 12,030,800

6.	Specified Denomination(s):		EUR 100,000
7.	(i)	Issue Date:	December 21, 1999
	(ii)	Interest Commencement Date (if different from the Issue Date):	N/A
8.	Maturity Date:		December 21, 2029
9.	Interest Basis:		5 % Fixed Rate (further particulars specified below)
10.	Redemption/Payment Basis:		Redemption at par
11.	Change of Interest or Redemption/Payment Basis:		N/A
12.	Put/Call Options:		N/A
13.	(i) Status of the Notes:		Subordinated
	(ii) Status of the Guarantee:		N/A
14.	Listing:		Luxembourg
15.	Method of distribution:		Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16.	**Fixed Rate Note Provisions**		Applicable
	(i)	Rate of Interest:	5 per cent. per annum payable annually in arrear
	(ii)	Interest Payment Date(s):	December 21 in each year from 2000 through 2029
	(iii)	Fixed Coupon Amount:	EUR 5,000 per EUR 100,000 in Principal Amount
	(iv)	Broken Amount(s):	N/A
	(v)	Other terms relating to the method of calculating interest for a Fixed Rate Note:	Day Count Fraction: Actual/Actual (ISMA 251), following unadjusted
17.	**Floating Rate Note Provisions**		Not Applicable

18.	**Zero Coupon Note Provisions**	Not Applicable
19.	**Index-Linked Interest Note Provisions**	Not Applicable
20.	**Dual Currency Note Provisions**	Not Applicable

PROVISIONS RELATING TO REDEMPTION

21.	**Call Option**	Not Applicable
22.	**Put Option**	Not Applicable
23.	**Final Redemption Amount**	Par
24.	**Early Redemption Amount**	
	Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in the Conditions):	N/A

GENERAL PROVISIONS APPLICABLE TO THE NOTES

25.	Form of Notes:	TEFRA D Rules: Temporary Global Note exchangeable for a Permanent Global Note.
26.	Additional Financial Centre(s) or other special provisions relating to Payment Dates:	N/A
27.	Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):	No
28.	Details relating to a Partly-Paid Note: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	N/A

29.	Details relating to an Installment Note; Installment Amounts and Installment Dates:	N/A
30.	Redenomination, renominalization and reconventioning provisions:	N/A
31.	Consolidation provisions:	N/A
32.	Other terms or special conditions:	The rating of Standard & Poor's Rating Services for the long-term subordinated notes set forth in the Information Memorandum has been replaced by the current rating of A. Moody's Investors Service Inc. placed the current rating of Aa3 for the long-term subordinated notes under review for possible downgrade.

DISTRIBUTION

33.	(i) If syndicated, names of Managers:	N/A
	(ii) Stabilizing Manager (if any):	N/A
34.	If non-syndicated, name of Dealer:	Bayerische Hypo- und Vereinsbank AG
35.	Additional selling restrictions:	Not Applicable

OPERATIONAL INFORMATION

36.	ISIN Code:	XS 010 565 626 7
37.	Common Code:	10 565 626
38.	WKN:	282 986
39.	Any Clearing System(s) other than Euroclear and Cedelbank and the relevant identification number(s):	N/A
40.	Delivery:	Delivery against payment
41.	Additional Paying Agent(s) (if any):	N/A

42.	Dealer's/Lead Manager's security account number:	Cedelbank 39616

LISTING APPLICATION

This Pricing Supplement comprises the details required to list the issue of Notes described herein pursuant to the listing of the Euro 30,000,000,000 Debt Issuance Program of Bayerische Hypo- und Vereinsbank Aktiengesellschaft and HypoVereinsFinance N.V.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of the Issuer:

By: ______________________ ______________________
Duly authorized