

PRICING SUPPLEMENT (BEARER NOTES)

November 23, 1999

Bayerische Hypo- und Vereinsbank AG

Issue of Euro 39,400,000 Subordinated Floating Rate Notes due 2029
under the

Euro 30,000,000,000
Debt Issuance Program
Bayerische Hypo- und Vereinsbank Aktiengesellschaft
HypoVereinsFinance N.V.

This document constitutes the Pricing Supplement relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (Bearer Notes) set forth in the Information Memorandum dated January 4, 1999. This Pricing Supplement must be read in conjunction with such Information Memorandum.

- | | | | |
|----|------|---|---|
| 1. | (i) | Issuer: | Bayerische Hypo- und Vereinsbank AG |
| | (ii) | Guarantor: | N/A |
| 2. | (i) | Series Number: | 291 |
| | (ii) | Tranche Number: | N/A |
| | | (If fungible with an existing Series,
details of that Series, including the date
on which the Notes become fungible.) | |
| 3. | | Specified Currency or Currencies: | Euro |
| 4. | | Aggregate Principal Amount: | |
| | (i) | Series: | 39,400,000 |
| | (ii) | Tranche: | N/A |
| 5. | (i) | Issue Price: | 100.00 per cent. of the Aggregate
Principal Amount |
| | (ii) | Net proceeds: | 39,400,000 |

6.	Specified Denomination(s):	100,000
7.	(i) Issue Date:	November 26, 1999
	(ii) Interest Commencement Date (if different from the Issue Date):	N/A
8.	Maturity Date:	November 19, 2029
9.	Interest Basis:	Floating Rate (further particulars specified below)
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest or Redemption/Payment Basis:	N/A
12.	Put/Call Options:	N/A
13.	(i) Status of the Notes:	Subordinated
	(ii) Status of the Guarantee:	N/A
14.	Listing:	Luxembourg
15.	Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16.	Fixed Rate Note Provisions	N/A
17.	Floating Rate Note Provisions	Applicable
	(i) Specified Interest Periods/Specified Interest Payment Dates:	May 18 and November 18 of each year, with a first short coupon from November 26, 1999 (including) to May 18, 2000 (excluding) and a last long coupon from May 18, 2029 (including) to November 19, 2029 (excluding)
	(ii) Business Day Convention:	Modified Following Business Day Convention
	(iii) Additional Business Centre(s):	N/A
	(iv) Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination

	(v) Calculation Agent responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Issuing Agent):	N/A
	(vi) Screen Rate Determination:	
	- Reference Rate:	6-Month-Euribor
	- Interest Determination Date(s):	Two London Business Days prior to the beginning of the Specified Interest Period
	- Relevant Screen Page and time:	Page 248 Dow Jones Telerate Service, 11.00 a.m. Brussels time
	(vii) ISDA Determination:	
	- Floating Rate Option:	N/A
	- Designated Maturity:	N/A
	- Reset Date:	N/A
	(viii) Margin(s):	plus 0.62 per cent. per annum
	(ix) Minimum Rate of Interest:	N/A
	(x) Maximum Rate of Interest:	N/A
	(xi) Day Count Fraction:	act/360
	(xii) Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions:	N/A
18.	Zero Coupon Note Provisions	N/A
19.	Index-Linked Interest Note Provisions	N/A
20.	Dual Currency Note Provisions	N/A

PROVISIONS RELATING TO REDEMPTION

21.	Call Option	N/A
22.	Put Option	N/A
23.	Final Redemption Amount	Par
24.	Early Redemption Amount	
	Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in the Conditions):	N/A

GENERAL PROVISIONS APPLICABLE TO THE NOTES

25.	Form of Notes:	TEFRA D Rules: Temporary Global Note exchangeable for a Permanent Global Note.
26.	Additional Financial Centre(s) or other special provisions relating to Payment Dates:	N/A
27.	Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):	No
28.	Details relating to Partly-Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	N/A
29.	Details relating to Installment Notes; Installment Amounts and Installment Dates:	N/A
30.	Redenomination, renominalization and reconventioning provisions:	N/A

- | | | |
|-----|------------------------------------|-----|
| 31. | Consolidation provisions: | N/A |
| 32. | Other terms or special conditions: | N/A |

DISTRIBUTION

- | | | |
|-----|---------------------------------------|-------------------------------------|
| 33. | (i) If syndicated, names of Managers: | N/A |
| | (ii) Stabilizing Manager (if any): | N/A |
| 34. | If non-syndicated, name of Dealer: | Bayerische Hypo- und Vereinsbank AG |
| 35. | Additional selling restrictions: | N/A |

OPERATIONAL INFORMATION

- | | | |
|-----|--|--------------------------|
| 36. | ISIN Code: | XS0104764377 |
| 37. | Common Code: | 10476437 |
| 38. | WKN: | 282 981 |
| 39. | Any Clearing System(s) other than Euroclear and Cedelbank and the relevant identification number(s): | N/A |
| 40. | Delivery: | Delivery against payment |
| 41. | Additional Paying Agent(s) (if any): | N/A |
| 42. | Dealer's/Lead Manager's security account number: | Cedelbank 39616 |

LISTING APPLICATION

This Pricing Supplement comprises the details required to list the issue of Notes described herein pursuant to the listing of the Euro 30,000,000,000 Debt Issuance Program of Bayerische Hypo- und Vereinsbank Aktiengesellschaft and HypoVereinsFinance N.V.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of the Issuer:

By: _____
Fincke Scholer

Duly authorized