

Terms used in the final terms below (the "**Final Terms**") shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Pfandbriefe set forth in the Base Prospectus (and the Supplements thereto, if any) (the "**Terms and Conditions**").

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** – The Pfandbriefe are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); (ii) a customer within the meaning of Directive 2016/97/EU (as amended, the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Pfandbriefe or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Pfandbriefe or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPS Regulation.

**MiFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES ONLY TARGET MARKET** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Pfandbriefe has led to the conclusion that: (i) the target market for the Pfandbriefe is eligible counterparties and professional clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution of the Pfandbriefe are appropriate including investment advice, portfolio management, non-advised sales and pure execution services. Any person subsequently offering, selling or recommending the Pfandbriefe (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Pfandbriefe (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

## **Final Terms**

dated 19 March 2020

UniCredit Bank AG

Issue of EUR 600,000,000 0.01 per cent. Mortgage Pfandbriefe due 25 March 2024  
(the "**Pfandbriefe**")

Issue Price: 100.898 per cent.

Series number 2081

Tranche number 1

under the

**EUR 50.000.000.000**

**Debt Issuance Programm of**  
**UniCredit Bank AG**

*This document constitutes the Final Terms for the Pfandbriefe described herein for the purposes of Article 5 para. 4 of the Directive 2003/71/EC (the "**Prospectus Directive**"), as amended or superseded, in connection with Section 6 para. 3 of the German Securities Prospectus Act, (Wertpapierprospektgesetz, the "**WpPG**"), as amended, in connection with the Commission Regulation (EC) No 809/2004, as amended. In order to get full information, the Final Terms are to be read together with the information contained in (a) the base prospectus dated 26 April 2019 (the "**Base Prospectus**"), (b) any supplements to the Base Prospectus according to Section 16 of the German Securities Prospectus Act (the "**Supplements**"), (c) the registration document of the Issuer dated 17 April 2019 (the "**Registration Document**") which has been incorporated by reference into the Base Prospectus and (d) any supplements to the registration document of the Issuer dated 17 April 2019 which have been incorporated by reference into this Base Prospectus.*

*The aforementioned documents are available on the website [www.onemarkets.de/basisprospekte](http://www.onemarkets.de/basisprospekte).*

## Part I

### § 1

#### Serie, Form der Wertpapiere, Ausgabe weiterer Wertpapiere

Form der Wertpapiere:

- Hypothekenpfandbriefe
- Öffentliche Pfandbriefe

Ausgabetag: 23. März 2020

Festgelegte Währung: Euro ("EUR")

Gesamtnennbetrag:

(i) Serie: EUR 600.000.000

(ii) Tranche: EUR 600.000.000

Festgelegte Stückelung: EUR 100.000

Form der Wertpapiere:

- Vorläufige Globalurkunde – Austausch (TEFRA D)
- Dauerglobalurkunde (TEFRA C)
- Dauerglobalurkunde (Weder TEFRA D noch TEFRA C Regeln)

Clearing System

- Clearstream Banking AG,  
Frankfurt am Main  
Mergenthalerallee 61  
65760 Eschborn
- Clearstream Banking, S.A.,  
Luxembourg  
42 Avenue JF Kennedy  
L-1855 Luxembourg
- Euroclear Bank SA/NV  
Boulevard du Roi Albert II  
B-1210 Brussels
- anderes Clearing System:

### § 2

#### Zinsen

#### Option I: Festverzinsliche Pfandbriefe

Verzinsungsbeginn: 23. März 2020

Stufenzins-Pfandbriefe: Nein

Zinssatz: 0,01 % pro Jahr

Zinszahltag(e): 25. März eines jeden Jahres

Erster Zinszahltag: 25. März 2021

Anfänglicher Bruchteilzinsbetrag (pro festgelegte Stückelung) (im Falle eines [kurzen][langen] ersten Kupons): Nicht anwendbar

Anfänglicher Bruchteilzinsbetrag (bezogen auf den Gesamtnennbetrag pro Tranche) (im Falle eines langen ersten Kupons): EUR 60.327,87

Abschließender Bruchteilzinsbetrag (pro festgelegte Stückelung) (im Falle eines [kurzen][langen] letzten Kupons): Nicht anwendbar

Abschließender Bruchteilzinsbetrag (bezogen auf den Gesamtnennbetrag pro [Serie][Tranche]) (im Falle eines [kurzen][langen] letzten Kupons): Nicht anwendbar

**Option II: Variabel verzinsliche Pfandbriefe**

**Option IV: Inflationsgebundene Pfandbriefe**

**Zinstagequotient:**

Actual/Actual (ICMA) Fiktiver Zinszahltag: 25. März

Actual/Actual (ISDA)

Actual/365 (fixed)

Actual/360

30/360

30/360 (ISDA)] or 360/360 or Bond Basis

30E/360 or Eurobond Basis

30E/360 (ISDA)

### § 3

#### **Fälligkeit, Rückzahlungsbetrag**

Fälligkeitstag: 25. März 2024

Rückzahlungsbetrag:

Festgelegte Stückelung

Gesamtnennbetrag

Anderer Betrag:

Optionale Rückzahlung nach Wahl der Emittentin (Call Option): Nein

**§ 4  
Zahlungen**

|   |             |
|---|-------------|
| Rundung von zahlbaren Beträgen:                                       | aufgerundet |
| Dual-Currency-Pfandbriefe   | Nein        |
| Geschäftstagekonvention   |             |
| <input checked="" type="checkbox"/> Following Business Day Convention |             |
| <input type="checkbox"/> Floating Rate Convention                     |             |
| <input type="checkbox"/> Modified Following Business Day Convention   |             |
| <input type="checkbox"/> Preceding Business Day Convention            |             |
| Anpassung:  | Nein        |
| Bankgeschäftstag:   | TARGET2     |

**§ 5  
Hauptzahlstelle, Zahlstelle, Berechnungsstelle**

|                            |   |
|----------------------------|---|
| Hauptzahlstelle:           | UniCredit Bank AG, Am Eisbach 4, 80538 München, Deutschland |
| Zusätzliche Zahlstelle(n): | Nicht anwendbar   |
| Berechnungsstelle:         | Nicht anwendbar   |

**§ 8  
Mitteilungen**

|   |                 |
|---|-----------------|
| Mitteilungen können in elektronischer Form auf der Internetseite der jeweiligen Börse gemacht werden: | Nein            |
| Börsenpflichtblatt:   | Börsen-Zeitung  |
| Mitteilungen in einem anderen Börsenpflichtblatt, wenn Mitteilung nicht mehr möglich:                 | Nein            |
| Internetseite:  | Nicht anwendbar |
| Bankgeschäftstag:   | TARGET2         |

## Part II

### DISCLOSURE REQUIREMENTS RELATED TO DEBT SECURITIES WITH A DENOMINATION PER UNIT OF AT LEAST EUR 100,000

#### Material Information

Interest of natural and legal persons involved in the issue/offer As set out in the Base Prospectus

Reasons for the Offer and Use of Proceeds As set out in the Base Prospectus

Classical Global Note or New Global Note:

- Classical Global Note
- Intended to be held in a manner which would allow ECB eligibility
- New Global Note

#### Securities Identification Numbers

Issuer Legal Entity Identifier (LEI): 2ZCNRR8UK83OBTEK2170  
ISIN Code: DE000HV2ATB9  
German Securities Code (WKN): HV2ATB

#### Yield

Yield on issue price: -0.213 % *per annum*.

#### Method of Distribution

- Non-Syndicated  
 Syndicated

#### Management Details

Dealer/Management Group: UniCredit Bank AG

#### Commissions

Stabilising Manager: Not applicable

Listing(s) and admission to trading Yes

- Munich Stock Exchange
- Regulated Market
- Other Market Segment
- Luxembourg Stock Exchange
- Regulated Market
- EuroMTF
- Other:
- Rating

UniCredit Bank AG