

Pfandbrief Presentation for Investors

March 2014

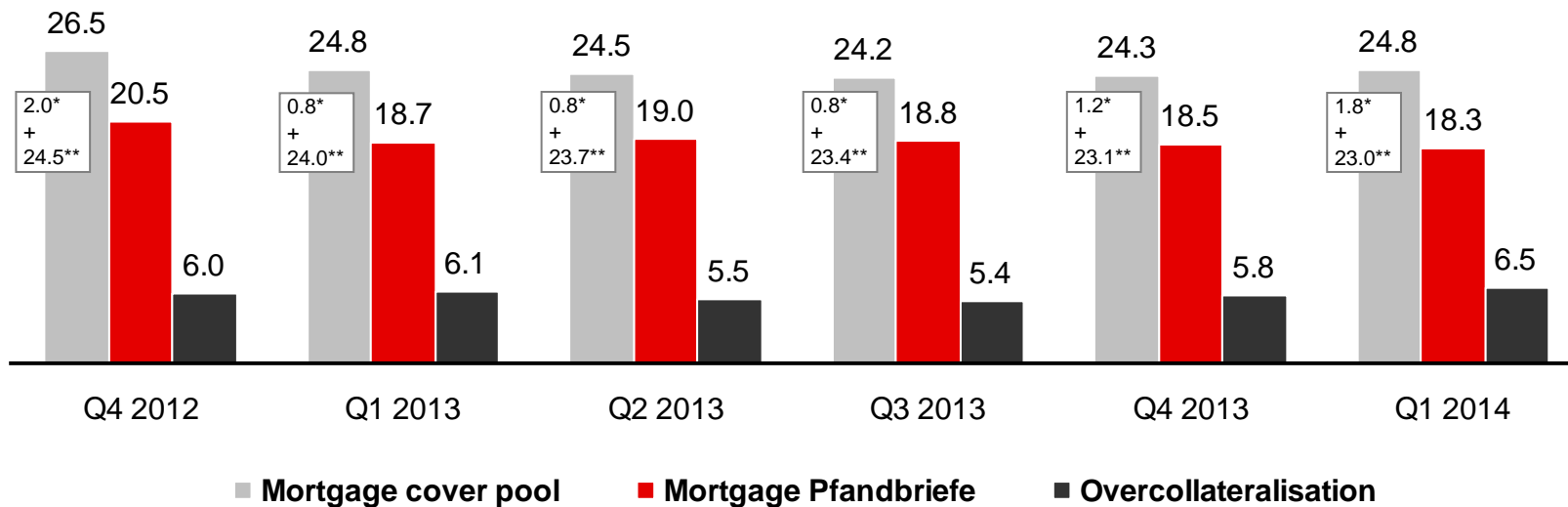
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Results as of March 31, 2014

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UniCredit Bank AG: Mortgage cover pool – nominal –

in € bn



* further cover assets in accordance with section 19 (1) PfandBG

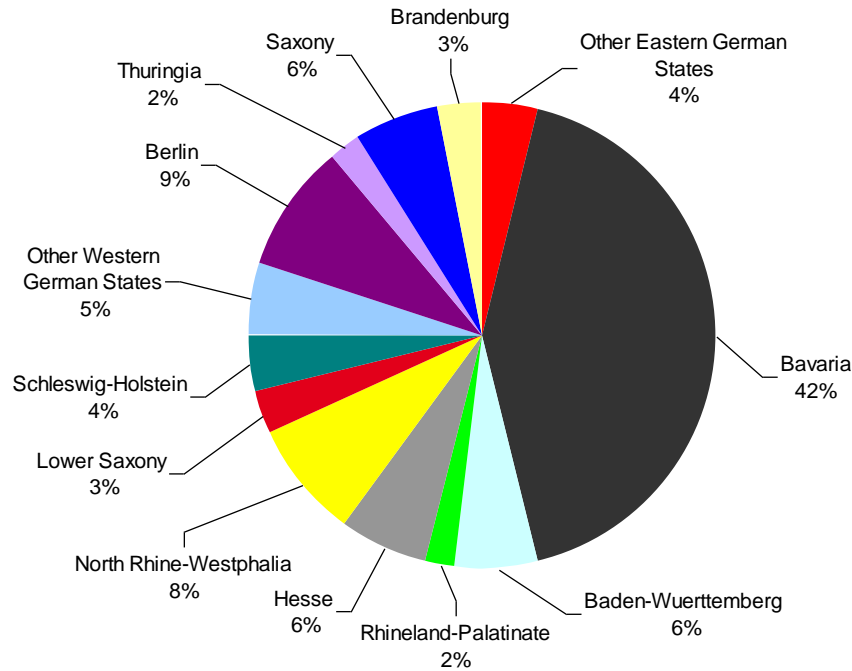
** mortgage cover

Deviations due to rounding differences may occur.

8980CCF Pfandbriefdeckung, data as of March 31, 2014

UniCredit Bank AG: Mortgage cover pool – nominal –

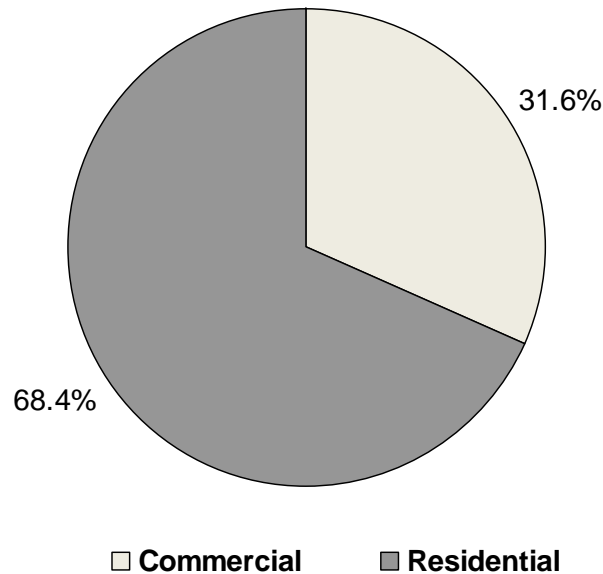
by German states as of Q1 2014
 in % of total loan cover volume for Germany*
 (€23.0bn)



* without further cover assets in accordance with section 19 (1) PfandBG

UniCredit Bank AG: Mortgage cover pool – nominal –

by property type** as of Q1 2014
 in % of total loan cover volume*
 (€23.0bn)



* without further cover assets in accordance with section 19 (1) PfandBG
 ** Property which is used for commercial and residential purposes was assigned to the predominant use of the property.

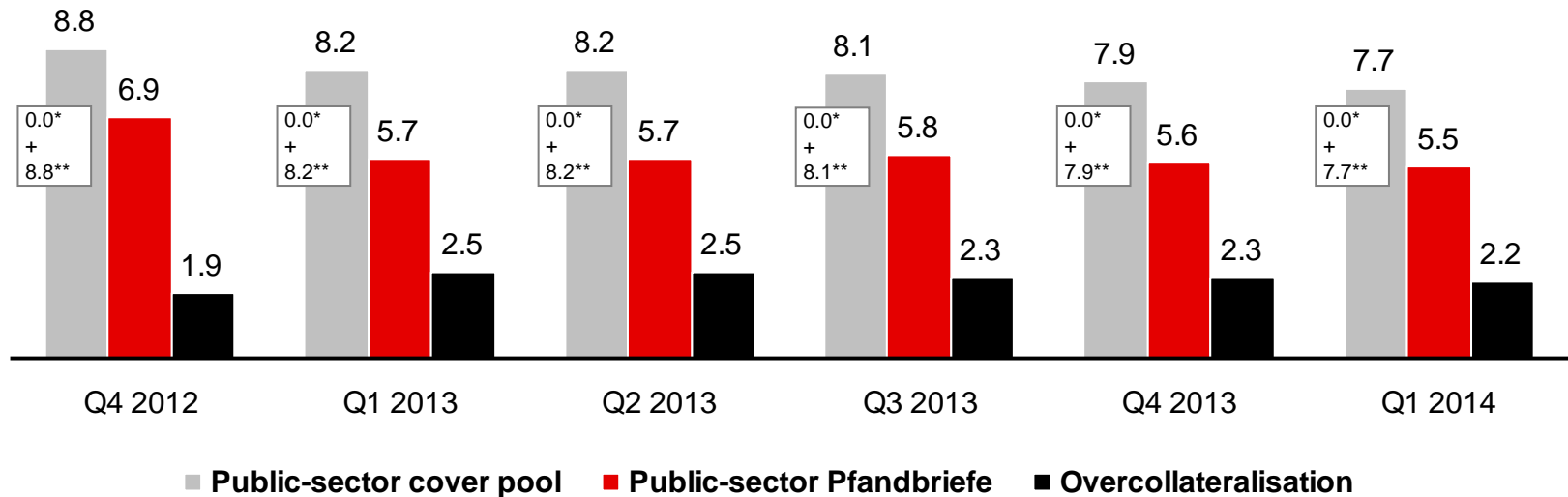
Risk management - Limits

In addition to already existing risk management systems for controlling and monitoring of the credit risks, the following additional limits are implemented for the cover pool:

- by largest single borrower
- by the ten largest borrowers
- by region (German states)
- by total limit for commercial properties
- by selected property types
- by new buildings under construction and not yet capable of producing a yield (below the legal limitation)
- by building sites (below the legal limitation)

UniCredit Bank AG: Public-sector cover pool – nominal –

in € bn



* further cover assets in accordance with section 20 (2) PfandBG

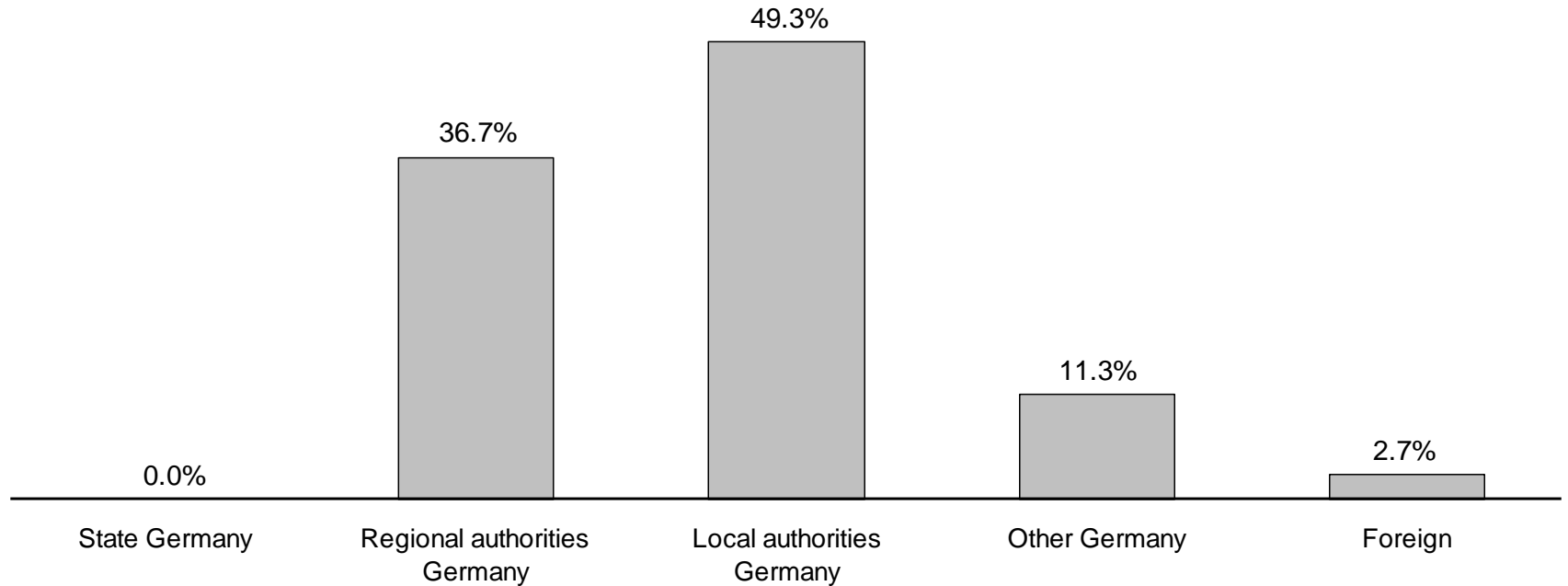
** public-sector cover

Deviations due to rounding differences may occur.

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UniCredit Bank AG: Public-sector cover pool – nominal –

Breakdown by borrower in % of total cover volume* (€7.7bn) as of Q1 2014



* without further assets in accordance with section 20 (2) PfandBG

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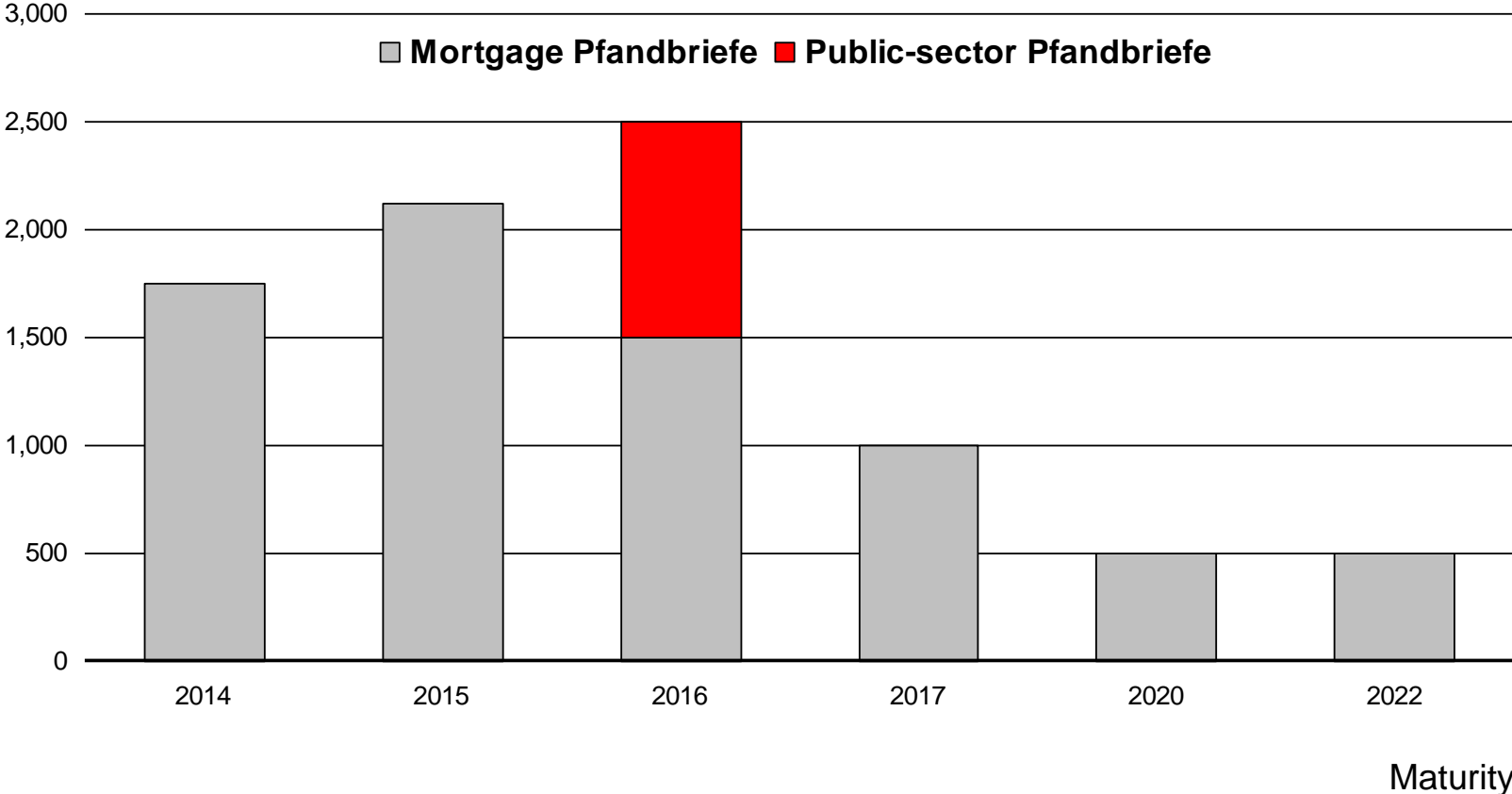
UniCredit Bank AG: Outstanding benchmark issues

Coupon	Maturity (dy/mth/yr)	Currency	Issue size in € m	Security code	Type of Pfandbrief	Rating*)	Jumbo	Global Jumbo
4.50 %	07/07/14	EUR	1,750	HV0A1M	Mortgage Pfandbrief	Aa1/-/AAA	yes	yes
3.50 %	03/02/15	EUR	1,625	HV0EBA	Mortgage Pfandbrief	Aa1/-/AAA	yes	yes
2.13 %	05/10/15	EUR	500	HV2AEH	Mortgage Pfandbrief	Aa1/-/AAA	n/a	n/a
4.00 %	24/05/16	EUR	1,500	HV0EDV	Mortgage Pfandbrief	Aa1/-/AAA	yes	yes
2.88 %	06/07/16	EUR	1,000	HV2ADJ	Public-sector Pfandbrief	Aaa/AAA/AAA	yes	n/a
2.63 %	31/05/17	EUR	1,000	HV2AAX	Mortgage Pfandbrief	Aa1/-/AAA	n/a	n/a
1.25 %	22/04/20	EUR	500	HV2AH4	Mortgage Pfandbrief	Aa1/-/AAA	n/a	n/a
1.88 %	12/09/22	EUR	500	HV2AGL	Mortgage Pfandbrief	Aa1/-/AAA	n/a	n/a

*) ratings of the rating agencies Moody's / Standard & Poor's / Fitch Ratings

UniCredit Bank AG: Maturity profile of benchmark issues

Nominal volume in € m



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