

## Section 28 PfandBG (Pfandbrief Act) Transparency Regulations Quarterly notification 09/30/2013

### A) Section 28 (1) no. 1 to no. 4 PfandBG:

#### 1. Outstanding mortgage Pfandbriefe and related cover assets:

	09/30/2013			09/30/2012		
	Nominal value in € m	Net present value in € m	Risk-adjusted net present value**) in € m	Nominal value in € m	Net present value in € m	Risk-adjusted net present value**) in € m
Cover assets*)	24,176.9	26,173.7	26,908.4	26,931.9	29,647.4	30,387.9
thereof: derivatives	-.-	-.-	-.-	-.-	-.-	-.-
Mortgage Pfandbriefe	18,824.5	20,462.0	21,219.8	21,886.6	24,180.8	25,057.8
thereof: derivatives	-.-	-.-	-.-	-.-	-.-	-.-
Overcollateralisation (OC)	5,352.4	5,711.7	5,688.6	5,045.3	5,466.6	5,330.1
OC in % of Pfandbriefe outstanding	28.4%	27.9%	26.8%	23.1%	22.6%	21.3%
Overcollateralisation (OC) <i>in consideration of the vdp-creditworthiness differentiation model***)</i>	5,352.4	5,711.7				
OC in % of Pfandbriefe outstanding	28.4%	27.9%				

\*) incl. further cover assets in accordance with section 19 (1) PfandBG in the amount of nominal €821.4m (09/30/2013) and €2.011.4m (09/30/2012)

\*\*) dynamic method

\*\*\*) publication as of December 31, 2012, pursuant to an agreement with the Association of German Pfandbrief Banks (vdp)

#### 2. Maturity structure of outstanding mortgage Pfandbriefe and fixed-interest periods of related cover assets\*):

	09/30/2013		09/30/2012	
	Cover assets in € m	Mortgage Pfandbriefe in € m	Cover assets in € m	Mortgage Pfandbriefe in € m
Up to 1 year	4,929.3	3,318.3	4,997.0	4,063.9
More than 1 year up to 2 years**)	3,840.3	3,804.1	3,951.7	3,351.6
More than 2 years up to 3 years**)	3,117.8	2,819.6	4,012.8	3,834.9
More than 3 years up to 4 years**)	2,686.6	2,266.5	3,564.2	2,793.8
More than 4 years up to 5 years**)	2,530.1	724.4	2,559.0	2,200.1
More than 5 years up to 10 years	6,190.9	3,595.5	6,977.2	3,143.4
More than 10 years	881.9	2,296.1	870.0	2,498.9
Totals	24,176.9	18,824.5	26,931.9	21,886.6

\*) incl. further cover assets in accordance with section 19 (1) PfandBG; according to fixed-interest periods and maturity of Pfandbriefe

\*\*) breakdown according to PfandBG amendment from 2009

### 3. Outstanding public Pfandbriefe and related cover assets:

	09/30/2013			09/30/2012		
	Nominal value in € m	Net present value in € m	Risk-adjusted net present value**) in € m	Nominal value in € m	Net present value in € m	Risk-adjusted net present value**) in € m
Cover assets*)	8,109.4	8,817.1	8,463.9	8,618.0	9,582.1	9,214.1
thereof: derivatives	-.-	-.-	-.-	-.-	-.-	-.-
Public Pfandbriefe	5,808.1	6,482.1	6,206.4	6,995.7	7,877.4	7,555.9
thereof: derivatives	-.-	-.-	-.-	-.-	-.-	-.-
Overcollateralisation (OC)	2,301.3	2,335.0	2,257.5	1,622.3	1,704.7	1,658.2
OC in % of Pfandbriefe outstanding	39.6%	36.0%	36.4%	23.2%	21.6%	21.9%
Overcollateralisation (OC) <i>in consideration of the vdp-creditworthiness differentiation model***)</i>	2,301.3	2,335.0				
OC in % of Pfandbriefe outstanding	39.6%	36.0%				

\*) incl. further cover assets in accordance with section 20 (2) PfandBG in the amount of nominal €0.0m (09/30/2013) and €0.0m (09/30/2012)

\*\*) dynamic method

\*\*\*) publication as of December 31, 2012, pursuant to an agreement with the Association of German Pfandbrief Banks (vdp)

### 4. Maturity structure of outstanding public Pfandbriefe and fixed-interest periods of related cover assets\*):

	09/30/2013		09/30/2012	
	Cover assets in € m	Public Pfandbriefe in € m	Cover assets in € m	Public Pfandbriefe in € m
Up to 1 year	1,412.5	664.3	1,216.7	1,576.7
More than 1 year up to 2 years**)	878.5	646.2	1,681.5	529.7
More than 2 years up to 3 years**)	1,363.3	1,537.2	885.3	607.2
More than 3 years up to 4 years**)	789.6	376.5	1,040.4	1,513.0
More than 4 years up to 5 years**)	623.7	260.0	741.8	346.5
More than 5 years up to 10 years	1,997.2	1,325.2	2,176.6	1,239.1
More than 10 years	1,044.6	998.7	875.7	1,183.5
Totals	8,109.4	5,808.1	8,618.0	6,995.7

\*) incl. further cover assets in accordance with section 20 (2) PfandBG; according to fixed-interest periods and maturity of Pfandbriefe

\*\*) breakdown according to PfandBG amendment from 2009

### B) Section 28 (2) no. 1a PfandBG:

#### Receivables used as cover for mortgage Pfandbriefe broken down according to size classes:

	09/30/2013	09/30/2012
	Mortgage cover assets in € m	Mortgage cover assets in € m
Up to EUR 300,000	10,604.5	12,493.7
More than EUR 300,000 up to EUR 5 million	5,688.3	6,597.3
More than EUR 5 million	7,062.7	5,829.5
Totals	23,355.5	24,920.5

**C) Section 28 (2) no. 1b and c PfandBG:**

Receivables used as cover for mortgage Pfandbriefe, broken down according to areas in which the secured properties are located, and also broken down according to type of use:

	09/30/2013		09/30/2012	
	Mortgage cover assets		Mortgage cover assets	
	Residential in € m	Commercial in € m	Residential in € m	Commercial in € m
Germany				
Apartments	4,264.4		4,754.9	
Single-family houses	5,116.6		5,575.3	
Multiple-family dwellings	6,221.6		6,537.8	
Office buildings		3,404.4		3,465.1
Retail buildings		2,295.3		2,447.1
Industrial buildings		555.4		540.0
Other commercially used buildings		685.5		628.9
Unfinished new buildings, not yet productive	382.8	337.4	449.6	408.6
Building land	14.5	70.3	17.3	88.4
Totals Germany	15,999.9	7,348.3	17,334.9	7,578.1
France				
Single-family houses	1.8		1.9	
Unfinished new buildings, not yet productive	0.1	--	0.1	--
Totals France	1.9	--	2.0	--
Italy				
Single-family houses	0.4		0.5	
Multiple-family dwellings	0.1		0.1	
Total Italy	0.5		0.6	
Austria				
Office buildings		4.8		4.8
Total Austria		4.8		4.8
Spain				
Single-family houses	0.1		0.1	
Total Spain	0.1		0.1	
Totals	16,002.4	7,353.1	17,337.6	7,582.9

**D) Section 28 (2) no. 2 PfandBG:**

**Total amount of arrears (payments more than 90 days overdue) in relation to mortgage receivables, and breakdown by countries in which the secured properties are located:**

	Payments in relation to mortgage cover assets overdue by at least 90 days	Payments in relation to mortgage cover assets overdue by at least 90 days
	09/30/2013 in € m	09/30/2012 in € m
Germany	- 0.7	- 1.4
Totals	- 0.7	- 1.4

**E) Section 28 (3) no. 1 PfandBG:**

**Receivables used as cover for public Pfandbriefe, broken down according to type of borrower or guaranteeing body and head office (country):**

	Public cover assets	Public cover assets
	09/30/2013 in € m	09/30/2012 in € m
Germany		
State	--	2.4
Regional authorities	2,966.5	3,347.5
Local authorities	3,939.7	3,844.6
Other	986.5	1,148.5
Total Germany	7,892.7	8,343.0
Austria		
State	200.0	250.0
Total Austria	200.0	250.0
Spain		
Local authorities	16.7	25.0
Total Spain	16.7	25.0
Totals	8,109.4	8,618.0

**F) Section 28 (3) no. 2 PfandBG:**

**Total amount of payments relating to public receivables overdue by at least 90 days:**

	Payments in relation to public cover assets overdue by at least 90 days	Payments in relation to public cover assets overdue by at least 90 days
	09/30/2013 in € m	09/30/2012 in € m
Germany	--	--
Totals	--	--

\*) claims guaranteed by public authorities