

Pfandbrief Presentation for Investors

December 2011

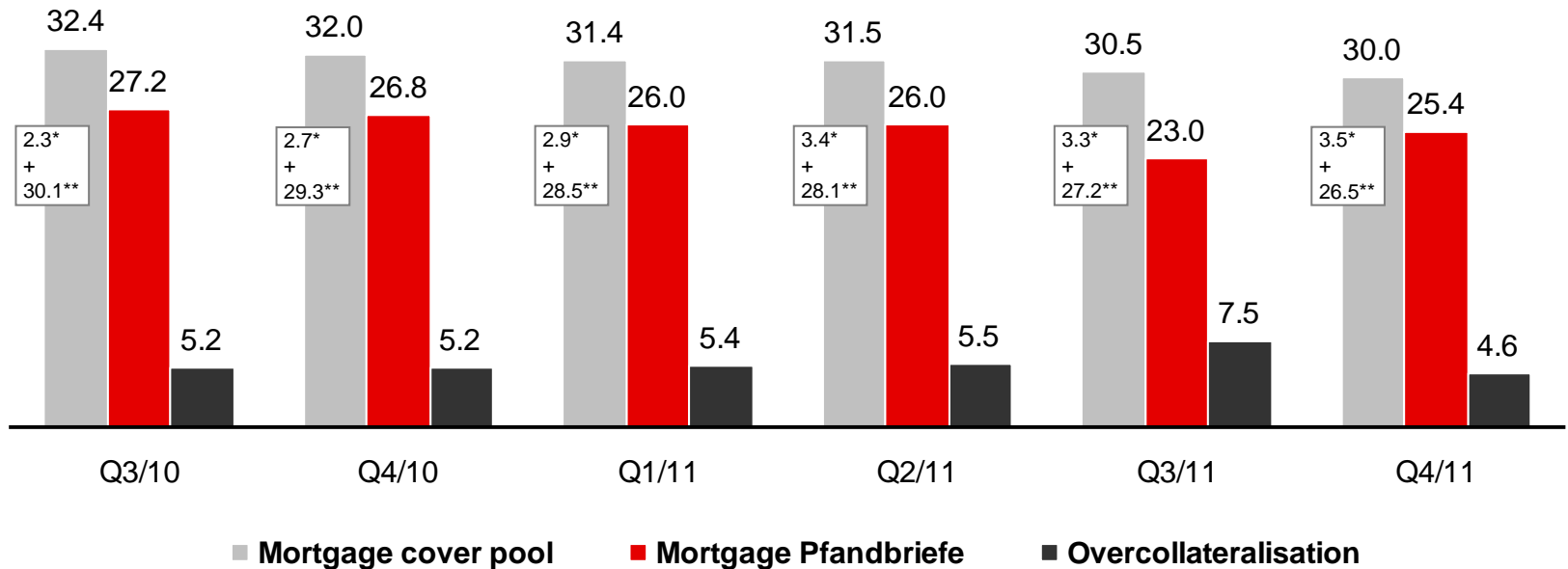
Contents

Results as of December 31, 2011

■ Mortgage cover pool	03
■ Public-sector cover pool	07
■ Jumbo Pfandbriefe	09

UniCredit Bank AG: Mortgage cover pool – nominal –

in € bn



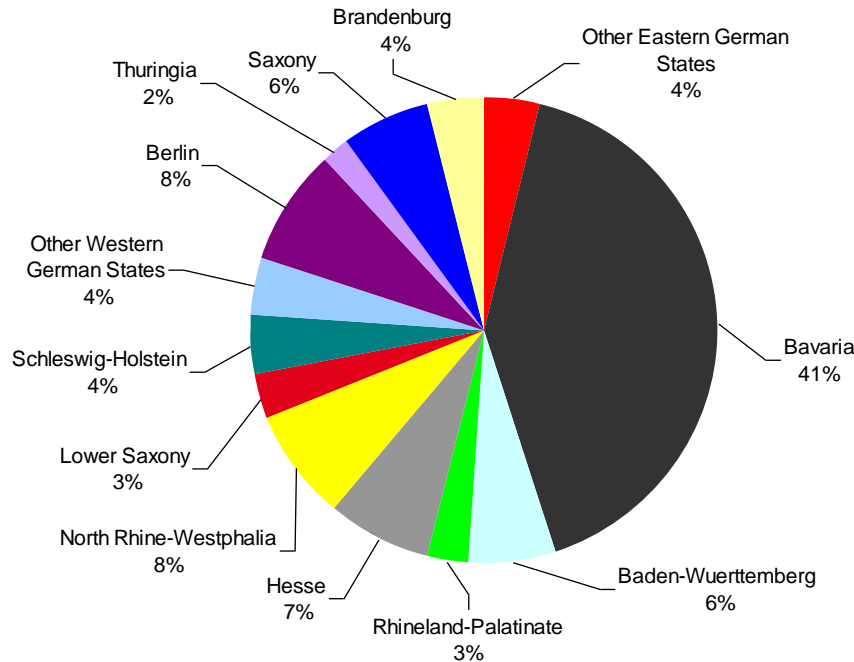
* further cover assets in accordance with section 19 (1) PfandBG

** mortgage cover

8980CCF Pfandbriefdeckung, data as of December 31, 2011

UniCredit Bank AG: Mortgage cover pool* – nominal –

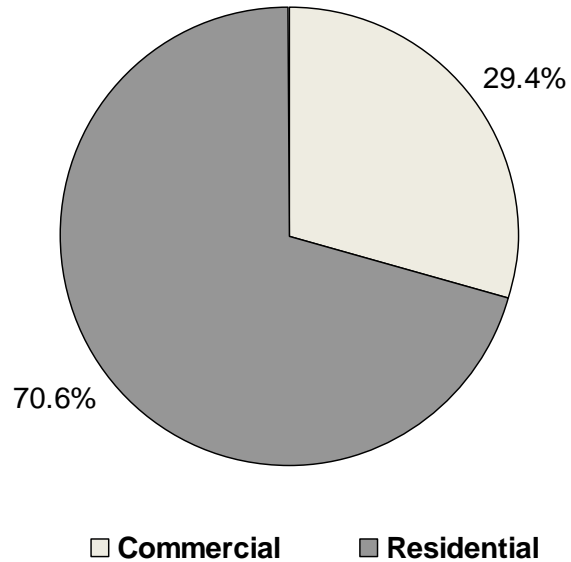
by German states as of Q4/11
 in % of total loan cover volume for Germany*
 (€26.5bn)



* without further cover assets in accordance with section 19 (1) PfandBG

UniCredit Bank AG: Mortgage cover pool* – nominal –

by property type** as of Q4/11
 in % of total loan cover volume*
 (€26.5bn)



* without further cover assets in accordance with section 19 (1) PfandBG
 ** Property which is used for commercial and residential purposes was assigned to the predominant use of the property.

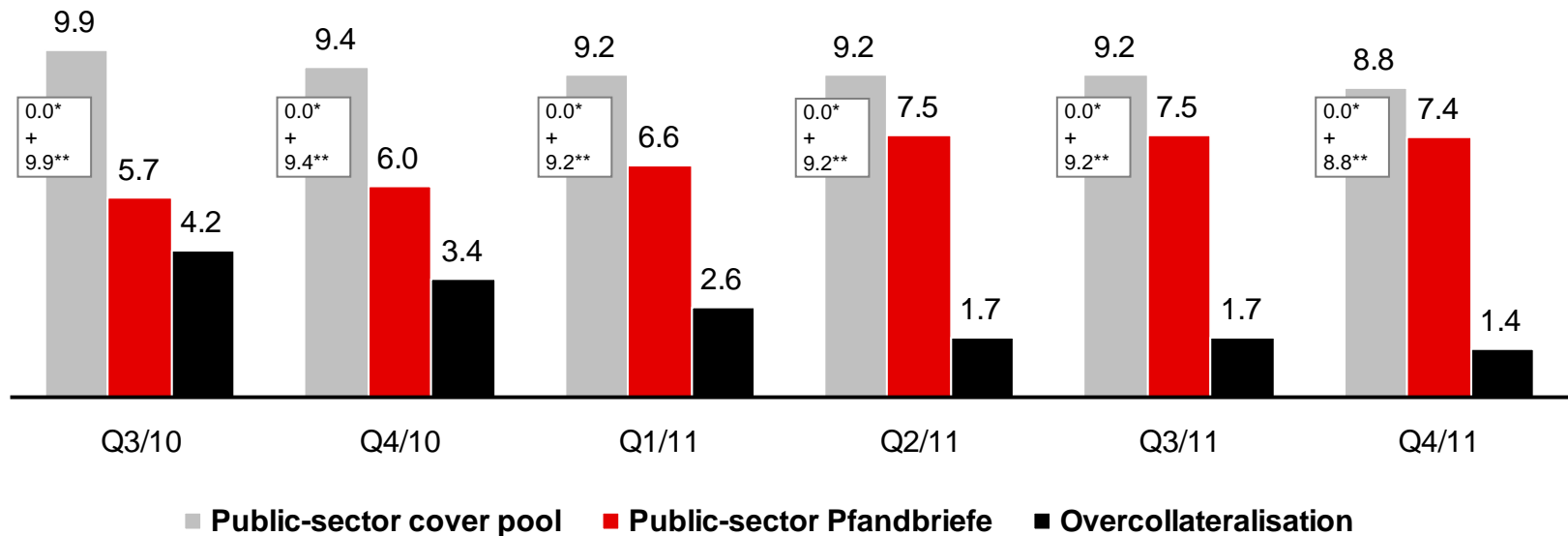
Risk management - Limits

In addition to already existing risk management systems for controlling and monitoring of the credit risks, the following additional limits are implemented for the cover pool:

- by largest single borrower
- by the ten largest borrowers
- by region (German states)
- by total limit for commercial properties
- by selected property types
- by new buildings under construction and not yet capable of producing a yield (below the legal limitation)
- by building sites (below the legal limitation)

UniCredit Bank AG: Public-sector cover pool – nominal –

in € bn



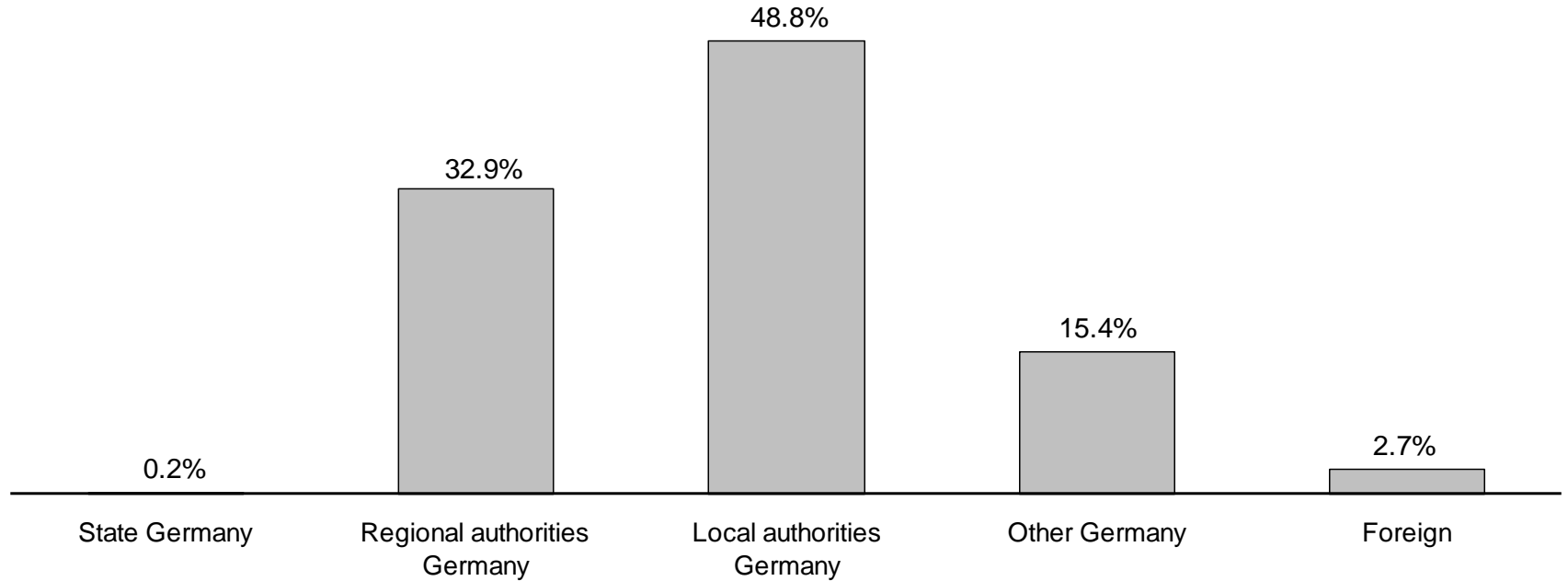
* further cover assets in accordance with section 20 (2) PfandBG

** public-sector cover

8980CCF Pfandbriefdeckung, data as of December 31, 2011

UniCredit Bank AG: Public-sector cover pool* – nominal –

Breakdown by borrower in % of total cover volume* (€8.8bn) as of Q4/11



* without further assets in accordance with section 20 (2) PfandBG

8980CCF Pfandbriefdeckung, data as of December 31, 2011

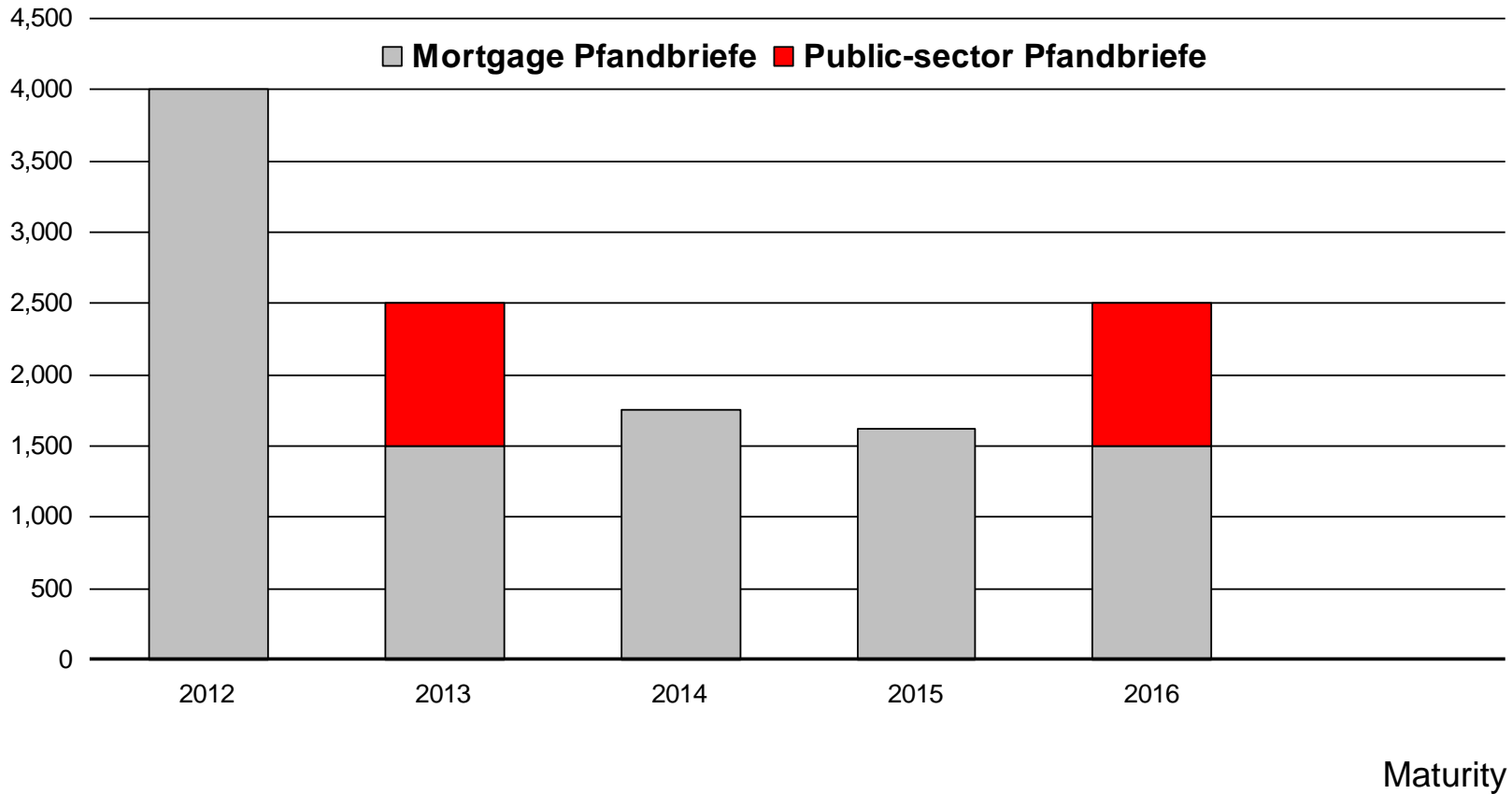
UniCredit Bank AG: Outstanding Jumbo Pfandbriefe

Coupon	Maturity (dy/mth/yr)	Currency	Issue size in € m	Security code	Type of Jumbo	Rating*)	Global Jumbo
5.50 %	21/03/12	EUR	3,000	251647	Mortgage Pfandbrief	Aa1/-/AAA	yes
4.25 %	27/11/12	EUR	1,000	HV2D9N	Mortgage Pfandbrief	Aa1/-/AAA	yes
1.50 %	14/01/13	EUR	1,000	HV2AB9	Public-sector Pfandbrief	Aaa/AAA/AAA	n/a
3.50 %	07/02/13	EUR	1,500	HV0EDA	Mortgage Pfandbrief	Aa1/-/AAA	yes
4.50 %	07/07/14	EUR	1,750	HV0A1M	Mortgage Pfandbrief	Aa1/-/AAA	yes
3.50 %	03/02/15	EUR	1,625	HV0EBA	Mortgage Pfandbrief	Aa1/-/AAA	yes
4.00 %	24/05/16	EUR	1,500	HV0EDV	Mortgage Pfandbrief	Aa1/-/AAA	yes
2.88 %	06/07/16	EUR	1,000	HV2ADJ	Public-sector Pfandbrief	Aaa/AAA/AAA	n/a

*) ratings of the rating agencies Moody's / Standard & Poor's / Fitch Ratings

UniCredit Bank AG: Maturity profile of Jumbo Pfandbriefe

Nominal volume in € m



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