

Section 28 PfandBG (Pfandbrief Act) Transparency Regulations Quarterly notification 09/30/2011

A) Section 28 (1) no. 1 to no. 3 PfandBG:

1. Outstanding mortgage Pfandbriefe and related cover assets:

	09/30/2011			09/30/2010		
	Nominal value in € m	Net present value in € m	Risk-adjusted net present value**) in € m	Nominal value in € m	Net present value in € m	Risk-adjusted net present value**) in € m
Cover assets*)	30,492.5	32,781.6	31,805.4	32,398.1	34,968.6	35,954.4
thereof: derivatives	-.-	-.-	-.-	-.-	-.-	-.-
Mortgage Pfandbriefe	23,035.1	24,943.7	23,980.3	27,211.5	29,713.5	30,839.0
thereof: derivatives	-.-	-.-	-.-	-.-	-.-	-.-
Overcollateralisation	7,457.4	7,837.9	7,825.1	5,186.6	5,255.1	5,115.4

*) incl. further cover assets in accordance with section 19 (1) PfandBG in the amount of nominal €3,258.4m (09/30/2011) and €2,288.1m (09/30/2010)

**) dynamic method

2. Maturity structure of outstanding mortgage Pfandbriefe and fixed-interest periods of related cover assets*):

	09/30/2011		09/30/2010	
	Cover assets in € m	Mortgage Pfandbriefe in € m	Cover assets in € m	Mortgage Pfandbriefe in € m
Up to 1 year	6,368.1	4,450.0	11,541.9	5,087.4
More than 1 year up to 2 years**)	4,679.9	4,079.6	4,240.4	4,447.0
More than 2 years up to 3 years**)	3,884.2	2,735.2	3,491.6	4,024.1
More than 3 years up to 4 years**)	3,914.9	3,031.0	3,082.2	2,726.5
More than 4 years up to 5 years**)	3,033.8	2,518.1	2,770.7	3,016.1
More than 5 years up to 10 years	7,532.5	3,986.0	6,369.3	5,294.7
More than 10 years	1,079.1	2,235.2	902.0	2,615.7
Totals	30,492.5	23,035.1	32,398.1	27,211.5

*) incl. further cover assets in accordance with section 19 (1) PfandBG; according to fixed-interest periods and maturity of Pfandbriefe

**) breakdown according to PfandBG amendment from 2009

3. Outstanding public Pfandbriefe and related cover assets:

	09/30/2011			09/30/2010		
	Nominal value in € m	Net present value in € m	Risk-adjusted net present value**) in € m	Nominal value in € m	Net present value in € m	Risk-adjusted net present value**) in € m
Cover assets*)	9,156.7	9,945.4	9,546.8	9,928.0	10,859.6	10,497.4
thereof: derivatives	-.-	-.-	-.-	-.-	-.-	-.-
Public Pfandbriefe	7,454.5	8,144.5	7,763.2	5,735.5	6,476.8	6,195.4
thereof: derivatives	-.-	-.-	-.-	-.-	-.-	-.-
Overcollateralisation	1,702.2	1,800.9	1,783.6	4,192.5	4,382.8	4,302.0

*) incl. further cover assets in accordance with section 20 (2) PfandBG in the amount of nominal €0.0m (09/30/2011) and €0.0m (09/30/2010)

**) dynamic method

4. Maturity structure of outstanding public Pfandbriefe and fixed-interest periods of related cover assets*):

	09/30/2011		09/30/2010	
	Cover assets in € m	Public Pfandbriefe in € m	Cover assets in € m	Public Pfandbriefe in € m
Up to 1 year	1,668.4	583.5	3,536.8	660.4
More than 1 year up to 2 years**)	1,274.4	1,587.5	894.4	529.6
More than 2 years up to 3 years**)	1,178.4	534.8	705.6	397.5
More than 3 years up to 4 years**)	792.9	592.2	968.5	614.8
More than 4 years up to 5 years**)	832.4	1,513.1	777.8	614.5
More than 5 years up to 10 years	2,483.5	1,310.0	2,286.7	1,748.3
More than 10 years	926.7	1,333.4	758.2	1,170.4
Totals	9,156.7	7,454.5	9,928.0	5,735.5

*) incl. further cover assets in accordance with section 20 (2) PfandBG; according to fixed-interest periods and maturity of Pfandbriefe

**) breakdown according to PfandBG amendment from 2009

B) Section 28 (2) no. 1a PfandBG:

Receivables used as cover for mortgage Pfandbriefe broken down according to size classes:

	09/30/2011	09/30/2010
	Mortgage cover assets in € m	Mortgage cover assets in € m
Up to EUR 300,000	14,675.2	17,176.0
More than EUR 300,000 up to EUR 5 million	7,628.9	8,561.6
More than EUR 5 million	4,930.0	4,372.4
Totals	27,234.1	30,110.0

C) Section 28 (2) no. 1b and c PfandBG:

Receivables used as cover for mortgage Pfandbriefe, broken down according to areas in which the secured properties are located, and also broken down according to type of use:

	09/30/2011		09/30/2010	
	Mortgage cover assets		Mortgage cover assets	
	Residential in € m	Commercial in € m	Residential in € m	Commercial in € m
Germany				
Apartments	5,448.1		6,370.3	
Single-family houses	6,344.2		7,324.2	
Multiple-family dwellings	6,867.5		7,261.7	
Office buildings		3,420.8		3,608.0
Retail buildings		2,729.4		2,855.9
Industrial buildings		532.0		594.6
Other commercially used buildings		679.3		702.7
Unfinished new buildings, not yet productive	583.9	507.2	783.6	521.6
Building land	19.3	91.4	28.3	47.5
Totals Germany	19,263.0	7,960.1	21,768.1	8,330.3
France				
Single-family houses	1.9		2.0	
Unfinished new buildings, not yet productive	0.1	--	0.1	--
Totals France	2.0	--	2.1	--
Italy				
Apartments	--		0.1	
Single-family houses	0.6		0.6	
Multiple-family dwellings	0.1		0.2	
Total Italy	0.7		0.9	
Luxembourg				
Office buildings		3.1		3.2
Total Luxembourg		3.1		3.2
Austria				
Apartments	0.1		0.1	
Multiple-family dwellings	--		0.1	
Office buildings		4.8		4.8
Total Austria	0.1	4.8	0.2	4.8
Spain				
Single-family houses	0.3		0.4	
Total Spain	0.3		0.4	
Totals	19,266.1	7,968.0	21,771.7	8,338.3

D) Section 28 (2) no. 2 PfandBG:

Total amount of arrears (payments more than 90 days overdue) in relation to mortgage receivables, and breakdown by countries in which the secured properties are located:

	Payments in relation to mortgage cover assets overdue by at least 90 days	Payments in relation to mortgage cover assets overdue by at least 90 days
	09/30/2011 in € m	09/30/2010 in € m
Germany	- 1.7	- 4.2
Totals	- 1.7	- 4.2

E) Section 28 (3) no. 1 PfandBG:

Receivables used as cover for public Pfandbriefe, broken down according to type of borrower or guaranteeing body and head office (country):

	Public cover assets	Public cover assets
	09/30/2011 in € m	09/30/2010 in € m
Germany		
State	16.9	7.1
Regional authorities	2,898.4	3,271.5
Local authorities	4,358.9	4,271.9
Other	1,649.2	2,031.2
Total Germany	8,923.4	9,581.7
Greece		
State	--	113.0
Total Greece	--	113.0
Austria		
State	200.0	200.0
Total Austria	200.0	200.0
Spain		
Local authorities	33.3	33.3
Total Spain	33.3	33.3
Totals	9,156.7	9,928.0

F) Section 28 (3) no. 2 PfandBG:**Total amount of payments relating to public receivables overdue by at least 90 days:**

	Payments in relation to public cover assets overdue by at least 90 days	Payments in relation to public cover assets overdue by at least 90 days
	09/30/2011 in € m	09/30/2010 in € m
Germany	-,-	-,-
Totals	-,-	-,-

*) claims guaranteed by public authorities