

## Section 28 PfandBG (Pfandbrief Act) Transparency Regulations

### Quarterly notification

#### 09/30/2006

### A) Section 28 (1) no. 1 to no. 3 PfandBG:

#### 1. Outstanding mortgage Pfandbriefe and related cover assets:

|                       | Nominal value        | Net present value    | Risk-adjusted net present value**) |
|-----------------------|----------------------|----------------------|------------------------------------|
|                       | 09/30/2006<br>in m € | 09/30/2006<br>in m € | 09/30/2006<br>in m €               |
| Cover assets*)        | 50,269.3             | 52,658.7             | 54,261.0                           |
| thereof: derivatives  | -.-                  | -.-                  | -.-                                |
| Mortgage Pfandbriefe  | 45,486.5             | 47,426.7             | 49,093.3                           |
| Overcollateralisation | 4,782.8              | 5,232.0              | 5,167.7                            |

\*) incl. further cover assets in accordance with section 19 (1) PfandBG

\*\*) dynamic method

#### 2. Maturity structure of outstanding mortgage Pfandbriefe and fixed-interest periods of related cover assets\*):

|                                  | 09/30/2006             |                                |
|----------------------------------|------------------------|--------------------------------|
|                                  | Cover assets<br>in m € | Mortgage Pfandbriefe<br>in m € |
| up to 1 year                     | 11,619.9               | 9,754.8                        |
| more than 1 year up to 5 years   | 25,825.2               | 19,978.3                       |
| more than 5 years up to 10 years | 11,001.5               | 13,891.2                       |
| more than 10 years               | 1,822.7                | 1,862.2                        |
| Totals                           | 50,269.3               | 45,486.5                       |

\*) incl. further cover assets in accordance with section 19 (1) PfandBG; according to fixed-interest periods and maturity of Pfandbriefe

#### 3. Outstanding public Pfandbriefe and related cover assets:

|                       | Nominal value        | Net present value    | Risk-adjusted net present value**) |
|-----------------------|----------------------|----------------------|------------------------------------|
|                       | 09/30/2006<br>in m € | 09/30/2006<br>in m € | 09/30/2006<br>in m €               |
| Cover assets*)        | 12,930.4             | 13,616.2             | 13,210.8                           |
| thereof: derivatives  | -.-                  | -.-                  | -.-                                |
| Public Pfandbriefe    | 7,424.8              | 7,892.2              | 7,552.8                            |
| Overcollateralisation | 5,505.6              | 5,724.0              | 5,658.0                            |

\*) incl. further cover assets in accordance with section 20 (2) PfandBG

\*\*) dynamic method

**4. Maturity structure of outstanding public Pfandbriefe and fixed-interest periods of related cover assets\*):**

|                                  | 09/30/2006             |                              |
|----------------------------------|------------------------|------------------------------|
|                                  | Cover assets<br>in m € | Public Pfandbriefe<br>in m € |
| up to 1 year                     | 4,038.6                | 714.0                        |
| more than 1 year up to 5 years   | 5,389.5                | 3,162.2                      |
| more than 5 years up to 10 years | 2,517.4                | 2,269.5                      |
| more than 10 years               | 984.9                  | 1,279.1                      |
| <b>Totals</b>                    | <b>12,930.4</b>        | <b>7,424.8</b>               |

\*) incl. further cover assets in accordance with section 20 (2) PfandBG; according to fixed-interest periods and maturity of Pfandbriefe

**B) Section 28 (2) no. 1a PfandBG:**

**Receivables used as cover for mortgage Pfandbriefe broken down according to size classes:**

|   | Mortgage cover assets |
|---|-----------------------|
|   | 09/30/2006<br>in m €  |
| Up to EUR 300,000                         | 30,396.6              |
| More than EUR 300,000 up to EUR 5 million | 12,875.5              |
| More than EUR 5 million                   | 5,030.4               |
| <b>Total</b>                              | <b>48,302.5</b>       |

**C) Section 28 (2) no. 1b and c PfandBG:**

**Receivables used as cover for mortgage Pfandbriefe, broken down according to areas in which the secured properties are located, and also broken down according to type of use:**

|  | Mortgage cover assets |                      |
|--|-----------------------|----------------------|
|  | 09/30/2006            |                      |
|  | Residential<br>in m € | Commercial<br>in m € |
| Germany                                      |                       |                      |
| Apartments                                   | 12,242.0              |                      |
| Single-family houses                         | 12,618.3              |                      |
| Multiple-family dwellings                    | 10,440.5              |                      |
| Office buildings                             |                       | 5,057.8              |
| Retail buildings                             |                       | 3,907.9              |
| Industrial buildings                         |                       | 901.2                |
| Other commercially used buildings            |                       | 1,013.4              |
| Unfinished new buildings, not yet productive | 1,049.8               | 945.9                |
| Building land                                | 50.3                  | 44.6                 |
| <b>Totals Germany</b>                        | <b>36,400.9</b>       | <b>11,870.8</b>      |

|  | Mortgage cover assets |                      |
|--|-----------------------|----------------------|
|  | 09/30/2006            |                      |
|  | Residential<br>in m € | Commercial<br>in m € |
| France                                       |                       |                      |
| Single-family houses                         | 3.6                   |                      |
| Multiple-family dwellings                    | 0.6                   |                      |
| Office buildings                             |                       | 5.6                  |
| Unfinished new buildings, not yet productive | 0.2                   |                      |
| Totals France                                | 4.4                   | 5.6                  |
| Italy  |                       |                      |
| Apartments                                   | 0.5                   |                      |
| Single-family houses                         | 1.0                   |                      |
| Multiple-family dwellings                    | 0.3                   |                      |
| Total Italy                                  | 1.8                   |                      |
| Luxembourg                                   |                       |                      |
| Office buildings                             |                       | 3.7                  |
| Total Luxembourg                             |                       | 3.7                  |
| Netherlands                                  |                       |                      |
| Office buildings                             |                       | 12.7                 |
| Total Netherlands                            |                       | 12.7                 |
| Austria                                      |                       |                      |
| Apartments                                   | 0.3                   |                      |
| Single-family houses                         | 0.3                   |                      |
| Multiple-family dwellings                    | 0.1                   |                      |
| Total Austria                                | 0.7                   |                      |
| Spain  |                       |                      |
| Single-family houses                         | 1.6                   |                      |
| Unfinished new buildings, not yet productive | 0.3                   |                      |
| Total Spain                                  | 1.9                   |                      |
| Totals                                       | 36,409.7              | 11,892.8             |

**D) Section 28 (2) no. 2 PfandBG:**

**Total amount of arrears (payments more than 90 days overdue) in relation to mortgage receivables, and breakdown by countries in which the property securities are located:**

|         | Payments in relation to mortgage cover assets<br>overdue by at least 90 days |
|---------|--|
|         | 09/30/2006<br>in m €   |
| Germany | - 36.3   |
| Total   | - 36.3   |

**E) Section 28 (3) no. 1 PfandBG:****Receivables used as cover for public Pfandbriefe, broken down according to type of borrower or guaranteeing body and head office (country):**

|                      | Public cover assets  |
|----------------------|----------------------|
|                      | 09/30/2006<br>in m € |
| Germany              |                      |
| State                | 309.0                |
| Regional authorities | 3,247.3              |
| Local authorities    | 5,795.3              |
| Other                | 2,745.7              |
| Total Germany        | 12,097.3             |
| Greece               |                      |
| State                | 436.0                |
| Other                | 47.0                 |
| Total Greece         | 483.0                |
| Italy                |                      |
| Regional authorities | 20.0                 |
| Total Italy          | 20.0                 |
| Austria              |                      |
| State                | 210.0                |
| Total Austria        | 210.0                |
| Spain                |                      |
| Regional authorities | 20.0                 |
| Local authorities    | 50.0                 |
| Total Spain          | 70.0                 |
| Europe               |                      |
| Other                | 0.1                  |
| Total Europe         | 0.1                  |
| Totals               | 12,880.4             |

**F) Section 28 (3) no. 2 PfandBG:****Total amount of payments relating to public receivables overdue by at least 90 days:**

|                        | Payments in relation to public cover assets<br>overdue by at least 90 days |
|------------------------|--|
|                        | 09/30/2006<br>in m €   |
| Germany                |  |
| Regional authorities*) | - 3.3  |
| Other*)                | - 11.0   |
| Total                  | - 14.3   |

\*) claims guaranteed by public authorities