

MiFID II Cost Overview: FX OTC Derivatives / Hedging Products

Please note: All costs presented below are based on an assumed notional amount of EUR 1,000,000

Costs of the financial instrument

Consisting of the following individual components

- Entry costs = Total costs³⁾

Financial instrument	Sub category ²⁾	FX Groups Currency pairs (detailed) see page 2	Maturity	Perfect collateralisation		Non-perfect collateralisation	
				Cost Range in EUR	Cost Range in % of notional	Cost Range in EUR	Cost Range in % of notional
FX	FX Forwards	FX Group 1: G10 vs EUR or USD	< 1 month	0 - 12,000 EUR	0 - 1.200%	0 - 12,000 EUR	0 - 1.200%
			1 - 12 months	0 - 12,450 EUR	0 - 1.245%	0 - 15,450 EUR	0 - 1.545%
			> 12 - 60 months	0 - 15,250 EUR	0 - 1.525%	0 - 24,250 EUR	0 - 2.425%
		FX Group 2: G10 crosses	< 1 month	0 - 13,000 EUR	0 - 1.300%	0 - 13,000 EUR	0 - 1.300%
			1 - 12 months	0 - 13,500 EUR	0 - 1.350%	0 - 16,500 EUR	0 - 1.650%
			> 12 - 60 months	0 - 17,500 EUR	0 - 1.750%	0 - 26,500 EUR	0 - 2.650%
		FX Group 3: liquid CEE and EM vs EUR or USD	< 1 month	0 - 16,000 EUR	0 - 1.600%	0 - 26,000 EUR	0 - 2.600%
			1 - 12 months	0 - 18,500 EUR	0 - 1.850%	0 - 34,500 EUR	0 - 3.450%
			> 12 - 60 months	0 - 26,000 EUR	0 - 2.600%	0 - 54,000 EUR	0 - 5.400%
		FX Group 4: liquid CEE and EM: crosses and other deliverable currencies	< 1 month	0 - 20,000 EUR	0 - 2.000%	0 - 30,000 EUR	0 - 3.000%
			1 - 12 months	0 - 22,500 EUR	0 - 2.250%	0 - 38,500 EUR	0 - 3.850%
			> 12 - 60 months	0 - 32,500 EUR	0 - 3.250%	0 - 60,500 EUR	0 - 6.050%
		FX Group 5: Non-Deliverable currencies	< 1 month	0 - 15,000 EUR	0 - 1.500%	0 - 25,000 EUR	0 - 2.500%
			1 - 12 months	0 - 25,000 EUR	0 - 2.500%	0 - 41,000 EUR	0 - 4.100%
			> 12 - 60 months	0 - 60,000 EUR	0 - 6.000%	0 - 88,000 EUR	0 - 8.800%
		FX Group 6: Middle East, Africa and other	< 1 month	0 - 22,500 EUR	0 - 2.250%	0 - 32,500 EUR	0 - 3.250%
			1 - 12 months	0 - 29,500 EUR	0 - 2.950%	0 - 45,500 EUR	0 - 4.550%
			> 12 - 60 months	0 - 53,500 EUR	0 - 5.350%	0 - 81,500 EUR	0 - 8.150%
		FX Gruppe 7: RUB vs EUR or USD	< 1 Monat	1 - 22,000 EUR	0 - 2.200%	1 - 32,000 EUR	0 - 3.200%
			1 - 12 Monate	2 - 27,000 EUR	0 - 2.700%	2 - 43,000 EUR	0 - 4.300%
			> 12 - 60 Monate	3 - 42,000 EUR	0 - 4.200%	3 - 70,000 EUR	0 - 7.000%
	FX Gruppe 8: RUB vs rest of G10 and liquid CEE	< 1 Monat	4 - 30,000 EUR	0 - 3.000%	4 - 40,000 EUR	0 - 4.000%	
		1 - 12 Monate	5 - 35,000 EUR	0 - 3.500%	5 - 51,000 EUR	0 - 5.100%	
		> 12 - 60 Monate	6 - 55,000 EUR	0 - 5.500%	6 - 83,000 EUR	0 - 8.300%	
	FX Gruppe 9: RUB vs BGN	< 1 Monat	7 - 35,000 EUR	0 - 3.500%	7 - 45,000 EUR	0 - 4.500%	
		1 - 12 Monate	8 - 49,000 EUR	0 - 4.900%	8 - 65,000 EUR	0 - 6.500%	
		> 12 - 36 Monate	9 - 97,000 EUR	0 - 9.700%	9 - 125,000 EUR	0 - 12.500%	
	FX Swaps	FX Group 1: G10 vs EUR or USD	< 1 month	0 - 10,250 EUR	0 - 1.025%	0 - 10,250 EUR	0 - 1.025%
			1 - 12 months	0 - 10,700 EUR	0 - 1.070%	0 - 13,700 EUR	0 - 1.370%
			> 12 - 60 months	0 - 13,500 EUR	0 - 1.350%	0 - 22,500 EUR	0 - 2.250%
		FX Group 2: G10 crosses	< 1 month	0 - 10,500 EUR	0 - 1.050%	0 - 10,500 EUR	0 - 1.050%
			1 - 12 months	0 - 11,000 EUR	0 - 1.100%	0 - 14,000 EUR	0 - 1.400%
			> 12 - 60 months	0 - 15,000 EUR	0 - 1.500%	0 - 24,000 EUR	0 - 2.400%
		FX Group 3: liquid CEE and EM vs EUR or USD	< 1 month	0 - 11,000 EUR	0 - 1.100%	0 - 21,000 EUR	0 - 2.100%
			1 - 12 months	0 - 12,500 EUR	0 - 1.250%	0 - 28,500 EUR	0 - 2.850%
			> 12 - 60 months	0 - 20,000 EUR	0 - 2.000%	0 - 48,000 EUR	0 - 4.800%
		FX Group 4: liquid CEE and EM: crosses and other deliverable currencies	< 1 month	0 - 12,500 EUR	0 - 1.250%	0 - 22,500 EUR	0 - 2.250%
			1 - 12 months	0 - 15,000 EUR	0 - 1.500%	0 - 31,000 EUR	0 - 3.100%
			> 12 - 60 months	0 - 25,000 EUR	0 - 2.500%	0 - 53,000 EUR	0 - 5.300%
		FX Group 6: Middle East, Africa and other	< 1 month	0 - 15,000 EUR	0 - 1.500%	0 - 25,000 EUR	0 - 2.500%
			1 - 12 months	0 - 22,000 EUR	0 - 2.200%	0 - 38,000 EUR	0 - 3.800%
			> 12 - 60 months	0 - 46,000 EUR	0 - 4.600%	0 - 74,000 EUR	0 - 7.400%
FX Gruppe 7: RUB vs EUR or USD		< 1 Monat	1 - 12,000 EUR	0 - 1.200%	1 - 22,000 EUR	0 - 2.200%	
		1 - 12 Monate	2 - 15,000 EUR	0 - 1.500%	2 - 31,000 EUR	0 - 3.100%	
		> 12 - 60 Monate	3 - 30,000 EUR	0 - 3.000%	3 - 58,000 EUR	0 - 5.800%	
FX Gruppe 8: RUB vs selected G10 and liquid CEE		< 1 Monat	4 - 15,000 EUR	0 - 1.500%	4 - 25,000 EUR	0 - 2.500%	
		1 - 12 Monate	5 - 20,000 EUR	0 - 2.000%	5 - 36,000 EUR	0 - 3.600%	
		> 12 - 60 Monate	6 - 40,000 EUR	0 - 4.000%	6 - 68,000 EUR	0 - 6.800%	
FX Gruppe 9: RUB vs BGN	< 1 Monat	7 - 20,000 EUR	0 - 2.000%	7 - 30,000 EUR	0 - 3.000%		
	1 - 12 Monate	8 - 34,000 EUR	0 - 3.400%	8 - 50,000 EUR	0 - 5.000%		
	> 12 - 60 Monate	9 - 82,000 EUR	0 - 8.200%	9 - 110,000 EUR	0 - 11.000%		

● Running costs	In EUR	In % of notional	In EUR	In % of notional
	0 EUR	0.000%	0 EUR	0.000%
● Exit costs	In EUR	In % of notional	In EUR	In % of notional
	0 EUR	0.000%	0 EUR	0.000%
Costs of investment services and/or ancillary services	In EUR	In % of notional	In EUR	In % of notional
	0 EUR	0.000%	0 EUR	0.000%

1) It is assumed that OTC derivatives are held to maturity. In case of an early termination, all costs related to the early termination will be disclosed as initial costs of entering into the offsetting position.

2) Not all products are available in all currency pairs and tenors.

Important notice with regard to the standardised cost information

General

All information provided follows the standards set by article 50 of the delegated regulation ((EU) 2017/565;DR) for the Directive 2014/65/EU of the European Parliament and Council in connection with § 63 Abs. 7 German Securities Trading Act.

Costs and charges

Costs and charges represented in the cost information are set out as ranges where the upper bound of a cost range defines the maximum costs in relation to the assumed notional amount. Your actual costs may be lower than the represented maximum costs. In case of differing notional amount as shown in the cost information the respective cost in EUR could be different.

Tax Information

This cost information does not take any tax effects into account. The interpretation of tax regulation can change in the future and can be applied retroactively. The Bank may be required to collect withholding taxes on some capital gains on behalf of the tax authorities. The specific tax treatment of the transactions varies individually. You should consult your tax advisor before closing any transaction.

