

UniCredit Bank AG  
Keyword: Consent to GTCs  
81018 Munich, Germany

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**IMPORTANT: Please consent to our current GTCs and prices.**  
**Contractual partner: <VERTRAGSPARTNER>**

<LETTER\_OPENING\_1>  
<LETTER\_OPENING\_2>

Up to now, our General Business Conditions have not required you to actively consent to changes to our general terms and conditions and prices. Your consent was deemed to have been given if you did not object within two months.

According to new case-law (ruling of the German Federal Court dated 27 April 2021, file number XI ZR 26/20), this procedure is not effective. It is therefore possible that previous changes to our general terms and conditions and price increases have not yet been effectively agreed. To ensure that our current general terms and conditions and prices are effectively agreed, we would like to agree them for the future by obtaining your consent.

**Please give your consent by <FRIST> using your preferred means of communication.**

- You can sign the enclosed form and send it to us **by post using the pre-paid envelope**.
- Or you can simply give your consent **online** at [hvb.de/agb-zustimmung](https://hvb.de/agb-zustimmung). To do this, you just need your web code: **<WEB\_CODE>**
- Or you can simply **scan this QR code** to give us your consent online.



Please also note the detailed information on the reverse side.

**Your prices are not changing** – you will continue to pay what you are currently paying.

**We need your consent to continue our business relationship.**

Thank you for your cooperation and your trust.

Kind regards,

UniCredit Bank AG

Ansgar Oberreuter  
Head of Product and Customer Management  
Retail Banking

Dr. Bernhard Theuer  
Head of Product and Customer Management  
Business Banking

Members of the Management Board:  
Dr. Michael Diederich (Spokesman),  
Markus Beumer, Marion Höllinger,  
Dr. Jürgen Kullnigg, Jan Kupfer,  
Boris Scukanec Hopinski, Ljubisa Tesic

Chairman of the Supervisory Board:  
Andrea Orצל

UniCredit Bank AG  
Legal Status: Aktiengesellschaft  
Registered Office: Munich  
Listed in the Court Register: Munich HR B 421 48  
Tax-Id.No.: 143/107/72500  
VAT Reg.No.: DE 129 273 380

[www.hvb.de](https://www.hvb.de)

## Questions and answers regarding your consent to our GTCs

### Why do you need my consent now?

Up to now, you did not need to actively consent to changes to terms and conditions or prices. You were deemed to have consented to such changes if you did not object thereto within two months. This deemed consent was laid down in the banks' general terms and conditions, No. 1, para. 2, and No. 12, para. 5. The German Federal Court of Justice has now ruled that these clauses are void. As a result, changes to the prices or terms and conditions we offered to you in the past may not yet be valid.

We would therefore like to agree on our current prices and terms and conditions with you to ensure their effectiveness for the future. We need your consent for this.

### What is the agreement you would like me to consent to?

The agreement contains our terms and conditions and fees in the version we last shared with you. You confirm that you agree to these terms and conditions and fees for products you have taken out with us that are affected by the ruling of the German Federal Court of Justice.

In addition, we have replaced the clauses ruled as void by the German Federal Court of Justice with new clauses in the GTCs and special terms and conditions. These are listed in the brochure under "Geänderte Klauseln" (amended clauses).

### What do the new clauses say?

They set out how we may make changes to our terms and conditions and prices in the future. We may only make changes to our terms and conditions without your consent in very limited cases. From now on, we will always need your consent before making any changes to our prices.

Please note: We will no longer apply the previous clauses that have been ruled as void, even if these still appear in agreements that have not been mentioned in this letter.

### What happens if I don't give my consent?

We would like to keep you as our customer, but can only continue our business relationship with you if you have clearly agreed to the terms and conditions for all of your products. If we don't receive a response from you, we will have to check whether we can keep your account open.

### Will I lose any claims I have against the bank by giving my consent?

Any claims against the bank arising from the business relationship in the past will **not** be affected by this consent.

### Will prices now go up?

No. The prices you have been paying are not changing.

### Why do I have to click on "Zahlungspflichtig zustimmen" (consent under obligation of payment) online?

The prices you have been paying up to now are not changing. We need to agree on these prices with you to ensure that they are valid for the future. The law requires us to include the phrasing "Zahlungspflichtig zustimmen" (consent under obligation of payment) when concluding such an agreement online.

### Why have I received multiple letters?

For technical reasons, you will receive an individual letter for each business relationship. For example, one letter for your own account, one for a joint account and one for your child's account if he or she is a minor.



### How can I help to save paper?

Please enter your email address at [hvb.de/agb-zustimmung](mailto:hvb.de/agb-zustimmung). This will allow us to contact you without using paper if we need your consent in the future, which will help to protect the environment.

The present translation is furnished for the customer's convenience only. The original German text of the General Business Conditions is binding in all respects. In the event of any divergence between the English and the German texts, constructions, meanings, or interpretations, the German text, construction, meaning or interpretation shall govern exclusively.