HypoVereinsbank Member of UniCredit

# Data protection information on bank transfer payments (SWIFT Transaction Processing Service and EU Funds Transfer Regulation)

As part of the execution of bank transfer payments, the bank submits data contained in the bank transfer (bank transfer details) to the payment service provider of the payee directly or with the participation of intermediary entities. In connection with the data transfer, service providers involved may also carry out the necessary checks of the bank transfer data for the execution of the order (for the identification and prevention of payment transaction fraud).

The payee's payment service provider may make all or part of the bank transfer details, which includes the payer's IBAN, available to the payee. In the case of cross-border transfers and domestic express transfers, the bank transfer details may also be processed under joint responsibility with the Society for Worldwide Interbank Financial Telecommunication (SWIFT) messaging system based in Belgium and forwarded to the payee's payment service provider. For reasons of system security, SWIFT temporarily stores the transfer data in its data centers in the European Union, Switzerland and the USA.
Further information and the main contents of the joint responsibility agreement with SWIFT pursuant to Art. 26 para. 1 of the EU General Data Protection Regulation (GDPR) can be found in the data protection notice for the SWIFT transaction processing service on the bank's website at Data Protection Notice SWIFT.pdf.

In addition, "Regulation (EU) 2023/1113 of the European Parliament and of the Council of 31 May 2023 on information accompanying transfers of funds and transfers of certain crypto-assets" (EU Funds Transfer Regulation) requires the bank to verify and provide information on the payer and payee when executing money transfers. This information consists of the name, customer identifier and, where applicable, the Legal Entity Identifier (LEI) or, failing that, an available equivalent official identifier of the payer and payee and the payer's address. For transfers of funds within the European Economic Area, the forwarding of the address and LEI may be waived, but, if necessary, this information may be requested from the payee's payment service provider. When providing a name and, where applicable, address, LEI (or, failing that, an available equivalent official identifier), the Bank uses the data stored in its systems to comply with legal requirements. The regulation ensures that it is always possible to clearly determine who the payer and payee is from the payment transactions themselves. This also means that the bank must check payment data, respond to enquiries from other credit institutions about the identity of the payer or payee and, on request, make this data available to the competent authorities.