

MiFID II Cost Overview: Interest Rates OTC Derivatives / Hedging Products

Please note: All costs presented below are based on an assumed notional amount of EUR 1,000,000

Costs of the financial instrument

Consisting of the following individual components

- Entry costs = Total costs¹⁾

Financial Instrument	Sub category	Currency / Currency Pairs	Maturity / Leverage / Term, Tenor	Perfect collateralisation		Non-perfect collateralisation	
				In EUR	In % of notional	In EUR	In % of notional
Interest rate	Swaps (single currency)	EUR	0 - 10y	0 - 30,000 EUR	0 - 3.000%	0 - 52,500 EUR	0 - 5.250%
			> 10y	0 - 34,000 EUR	0 - 3.400%	0 - 55,000 EUR	0 - 5.500%
		G10	0 - 10y	0 - 4,000 EUR	0 - 0.400%	0 - 57,000 EUR	0 - 5.700%
			> 10y	0 - 7,500 EUR	0 - 0.750%	0 - 64,000 EUR	0 - 6.400%
		other currencies	0 - 10y	0 - 7,500 EUR	0 - 0.750%	0 - 62,500 EUR	0 - 6.250%
			> 10y	0 - 12,500 EUR	0 - 1.250%	0 - 75,000 EUR	0 - 7.500%
	Forward Rate Agreement	EUR	0 - 2y	0 - 4,500 EUR	0 - 0.450%	0 - 52,500 EUR	0 - 5.250%
			0 - 2y	0 - 9,500 EUR	0 - 0.950%	0 - 57,000 EUR	0 - 5.700%
		other currencies	0 - 2y	0 - 16,000 EUR	0 - 1.600%	0 - 62,500 EUR	0 - 6.250%
	Swaps (cross currencies)	G10 currencies	0 - 10y	0 - 4,000 EUR	0 - 0.400%	0 - 59,000 EUR	0 - 5.900%
			> 10y	0 - 7,500 EUR	0 - 0.750%	0 - 68,000 EUR	0 - 6.800%
		others	0 - 10y	0 - 6,500 EUR	0 - 0.650%	0 - 65,000 EUR	0 - 6.500%
	Caps/Floors	EUR	0 - 10y	0 - 11,000 EUR	0 - 1.100%	0 - 51,000 EUR	0 - 5.100%
			> 10y	0 - 32,500 EUR	0 - 3.250%	0 - 52,500 EUR	0 - 5.250%
		USD	0 - 10y	0 - 11,500 EUR	0 - 1.150%	0 - 51,500 EUR	0 - 5.150%
			> 10y	0 - 34,000 EUR	0 - 3.400%	0 - 54,000 EUR	0 - 5.400%
		CHF & all other	0 - 10y	0 - 12,500 EUR	0 - 1.250%	0 - 52,500 EUR	0 - 5.250%
			> 10y	0 - 35,000 EUR	0 - 3.500%	0 - 55,000 EUR	0 - 5.500%
	Swaptions	EUR	Term <2y, Tenor <10y	0 - 9,000 EUR	0 - 0.900%	0 - 90,000 EUR	0 - 9.000%
			Term <2y, Tenor >10y	0 - 22,000 EUR	0 - 2.200%	0 - 62,000 EUR	0 - 6.200%
			Term >2y, Tenor <10y	0 - 29,000 EUR	0 - 2.900%	0 - 59,000 EUR	0 - 5.900%
			Term >2y, Tenor >10y	0 - 55,000 EUR	0 - 5.500%	0 - 75,000 EUR	0 - 7.500%
			Term <2y, Tenor <10y	0 - 9,000 EUR	0 - 0.900%	0 - 90,000 EUR	0 - 9.000%
		G10	Term <2y, Tenor >10y	0 - 22,000 EUR	0 - 2.200%	0 - 62,000 EUR	0 - 6.200%
Term >2y, Tenor <10y			0 - 29,000 EUR	0 - 2.900%	0 - 59,000 EUR	0 - 5.900%	
Term >2y, Tenor >10y			0 - 55,000 EUR	0 - 5.500%	0 - 75,000 EUR	0 - 7.500%	
Term <2y, Tenor >10y			0 - 22,000 EUR	0 - 2.200%	0 - 62,000 EUR	0 - 6.200%	
Callable Swaps	EUR	0 - 95,000 EUR	0 - 9.500%	0 - 95,000 EUR	0 - 9.500%		
	G10	0 - 95,000 EUR	0 - 9.500%	0 - 95,000 EUR	0 - 9.500%		
CMS	EUR	0 - 65,000 EUR	0 - 6.500%	0 - 65,000 EUR	0 - 6.500%		
	G10	0 - 65,000 EUR	0 - 6.500%	0 - 65,000 EUR	0 - 6.500%		
Spreads	EUR, USD	Leverage <5	0 - 80,000 EUR	0 - 8.000%	0 - 80,000 EUR	0 - 8.000%	
		Leverage <10	0 - 110,000 EUR	0 - 11.000%	0 - 110,000 EUR	0 - 11.000%	
		Leverage <20	0 - 170,000 EUR	0 - 17.000%	0 - 170,000 EUR	0 - 17.000%	
TARNS	EUR	0 - 110,000 EUR	0 - 11.000%	0 - 110,000 EUR	0 - 11.000%		

- Running costs

In EUR	In % of notional	In EUR	In % of notional
0 EUR	0.000%	0 EUR	0.000%

- Exit costs

In EUR	In % of notional	In EUR	In % of notional
0 EUR	0.000%	0 EUR	0.000%

Costs of investment services and/or ancillary services

In EUR	In % of notional	In EUR	In % of notional
0 EUR	0.000%	0 EUR	0.000%

1) It is assumed that OTC derivatives are held to maturity. In case of an early termination, all costs related to the early termination will be disclosed as initial costs of entering into the offsetting position.

Important notice with regard to the standardised cost information

General

All information provided follows the standards set by article 50 of the delegated regulation ((EU) 2017/565;DR) for the Directive 2014/65/EU of the European Parliament and Council in connection with § 63 Abs. 7 German Securities Trading Act.

Costs and charges

Costs and charges represented in the cost information are set out as ranges where the upper bound of a cost range defines the maximum costs in relation to the assumed notional amount. Your actual costs may be lower than the represented maximum costs. In case of differing notional amount as shown in the cost information the respective cost in EUR could be different.

Tax Information

This cost information does not take any tax effects into account. The interpretation of tax regulation can change in the future and can be applied retroactively. The Bank may be required to collect withholding taxes on some capital gains on behalf of the tax authorities. The specific tax treatment of the transactions varies individually. You should consult your tax advisor before closing any transaction.