

MiFID II Cost Overview: Credit OTC Derivatives / Hedging Products

Please note: All costs presented below are based on an assumed notional amount of EUR 1,000,000

Costs of the financial instrument

Consisting of the following individual components

- Entry costs = Total costs¹⁾

				Perfect collateralisation	
Financial instrument	Sub category	Index	Maturity	In EUR	In % of notional
Credit Derivatives	ITRAXX Index	MAIN, FIN SNR	0 - 6y	0 - 10,000 EUR	0 - 1.000%
			> 6y	0 - 20,000 EUR	0 - 2.000%
		XOVER, FIN SUB	0 - 6y	0 - 30,000 EUR	0 - 3.000%
			> 6y	0 - 60,000 EUR	0 - 6.000%
	Options		0 - 1y	0 - 15,000 EUR	0 - 1.500%
			> 1y	0 - 50,000 EUR	0 - 5.000%
	Credit Default Swaps		0 - 6y	0 - 30,000 EUR	0 - 3.000%
			> 6y	0 - 60,000 EUR	0 - 6.000%

- Running costs

In EUR
0 EUR

In % of notional
0.000%

- Exit costs

In EUR
0 EUR

In % of notional
0.000%

Costs of investment services and/or ancillary services

In EUR
0 EUR

In % of notional
0.000%

1) It is assumed that OTC derivatives are held to maturity. In case of an early termination, all costs related to the early termination will be disclosed as initial costs of entering into the offsetting position.

Important notice with regard to the standardised cost information

General

All information provided follows the standards set by article 50 of the delegated regulation ((EU) 2017/565;DR) for the Directive 2014/65/EU of the European Parliament and Council in connection with § 63 Abs. 7 German Securities Trading Act.

Costs and charges

Costs and charges represented in the cost information are set out as ranges where the upper bound of a cost range defines the maximum costs in relation to the assumed notional amount. Your actual costs may be lower than the represented maximum costs. In case of differing notional amount as shown in the cost information the respective cost in EUR could be different.

Tax Information

This cost information does not take any tax effects into account. The interpretation of tax regulation can change in the future and can be applied retroactively. The Bank may be required to collect withholding taxes on some capital gains on behalf of the tax authorities. The specific tax treatment of the transactions varies individually. You should consult your tax advisor before closing any transaction.