

## MiFID II Cost Overview: Commodities OTC Derivatives / Hedging Products

Please note: All costs presented below are based on an assumed notional amount of EUR 1,000,000

### Costs of the financial instrument

Consisting of the following individual components

- Entry costs = Total costs<sup>1)</sup>

Financial instrument	Sub category	Underlying	Maturity	Perfect collateralisation		Non-perfect collateralisation	
				In EUR	In % of notional	In EUR	In % of notional
Commodities	Swaps / Options	Base Metals	0 - 0,5y	0 - 25,000 EUR	0 - 2.500%	0 - 25,000 EUR	0 - 2.500%
			0,5 - 1,5y	0 - 47,500 EUR	0 - 4.750%	0 - 52,500 EUR	0 - 5.250%
			> 1,5y	0 - 65,000 EUR	0 - 6.500%	0 - 65,000 EUR	0 - 6.500%
	Options / Forwards	Precious Metals	0 - 0,5y	0 - 25,000 EUR	0 - 2.500%	0 - 25,000 EUR	0 - 2.500%
			0,5 - 1,5y	0 - 45,000 EUR	0 - 4.500%	0 - 50,000 EUR	0 - 5.000%
			> 1,5y	0 - 60,000 EUR	0 - 6.000%	0 - 60,000 EUR	0 - 6.000%
	Swaps / Options	Oil (Crude Oil, Diesel, Fueloil, Jetfuel, Gasoil, Gasoline)	0 - 0,5y	0 - 25,000 EUR	0 - 2.500%	0 - 25,000 EUR	0 - 2.500%
			0,5 - 1,5y	0 - 45,000 EUR	0 - 4.500%	0 - 50,000 EUR	0 - 5.000%
			> 1,5y	0 - 60,000 EUR	0 - 6.000%	0 - 60,000 EUR	0 - 6.000%
	Swaps / Options	Power	0 - 0,5y	0 - 25,000 EUR	0 - 2.500%	0 - 25,000 EUR	0 - 2.500%
			0,5 - 1,5y	0 - 45,000 EUR	0 - 4.500%	0 - 45,000 EUR	0 - 4.500%
			> 1,5y	0 - 60,000 EUR	0 - 6.000%	0 - 60,000 EUR	0 - 6.000%
	Swaps / Options	Gas	0 - 0,5y	0 - 25,000 EUR	0 - 2.500%	0 - 25,000 EUR	0 - 2.500%
			0,5 - 1,5y	0 - 45,000 EUR	0 - 4.500%	0 - 45,000 EUR	0 - 4.500%
			> 1,5y	0 - 60,000 EUR	0 - 6.000%	0 - 60,000 EUR	0 - 6.000%
	Swaps / Options	Coal	0 - 0,5y	0 - 35,000 EUR	0 - 3.500%	0 - 35,000 EUR	0 - 3.500%
			0,5 - 1,5y	0 - 55,000 EUR	0 - 5.500%	0 - 55,000 EUR	0 - 5.500%
			> 1,5y	0 - 70,000 EUR	0 - 7.000%	0 - 70,000 EUR	0 - 7.000%
	Spot / Forward	CO <sub>2</sub> <sup>2)</sup>	0 - 0,5y	0 - 70,000 EUR	0 - 7.000%	0 - 70,000 EUR	0 - 7.000%
			0,5 - 1,5y	0 - 80,000 EUR	0 - 8.000%	0 - 80,000 EUR	0 - 8.000%
> 1,5y			0 - 150,000 EUR	0 - 15.000%	0 - 150,000 EUR	0 - 15.000%	
Swaps / Options	Agriculture	0 - 0,5y	0 - 45,000 EUR	0 - 4.500%	0 - 45,000 EUR	0 - 4.500%	
		0,5 - 1,5y	0 - 65,000 EUR	0 - 6.500%	0 - 65,000 EUR	0 - 6.500%	
		> 1,5y	0 - 80,000 EUR	0 - 8.000%	0 - 80,000 EUR	0 - 8.000%	
Swaps / Options	less liquid metals (Aluminium Premium, Coking Coal, Tin)	0 - 0,5y	0 - 70,000 EUR	0 - 7.000%	0 - 70,000 EUR	0 - 7.000%	
		0,5 - 1,5y	0 - 80,000 EUR	0 - 8.000%	0 - 80,000 EUR	0 - 8.000%	
		> 1,5y	0 - 100,000 EUR	0 - 10.000%	0 - 100,000 EUR	0 - 10.000%	
Swaps / Options	very illiquid metals (Aluminium Alloy, Cobalt, HRC, Molybdenum, NASAAC, Rebars, Scrap)	0 - 0,5y	0 - 80,000 EUR	0 - 8.000%	0 - 80,000 EUR	0 - 8.000%	
		0,5 - 1,5y	0 - 120,000 EUR	0 - 12.000%	0 - 120,000 EUR	0 - 12.000%	
		> 1,5y	0 - 150,000 EUR	0 - 15.000%	0 - 150,000 EUR	0 - 15.000%	
Swaps / Options	other less liquid products (API4, Palmoil, All Peakload Power, Pulp&Paper)	0 - 0,5y	0 - 80,000 EUR	0 - 8.000%	0 - 80,000 EUR	0 - 8.000%	
		0,5 - 1,5y	0 - 120,000 EUR	0 - 12.000%	0 - 120,000 EUR	0 - 12.000%	
		> 1,5y	0 - 150,000 EUR	0 - 15.000%	0 - 150,000 EUR	0 - 15.000%	

● Running costs	In EUR	In % of notional	In EUR	In % of notional	
	0 EUR	0.000%	0 EUR	0.000%	
● Exit costs	In EUR	In % of notional	In EUR	In % of notional	
	0 EUR	0.000%	0 EUR	0.000%	
<b>Costs of investment services and/or ancillary services</b>		<b>In EUR</b>	<b>In % of notional</b>	<b>In EUR</b>	<b>In % of notional</b>
		0 EUR	0.000%	0 EUR	0.000%

1) It is assumed that OTC derivatives are held to maturity. In case of an early termination, all costs related to the early termination will be disclosed as initial costs of entering into the offsetting position.

2) CER and VER are excluded.

### Important notice with regard to the standardised cost information

#### General

All information provided follows the standards set by article 50 of the delegated regulation ((EU) 2017/565;DR) for the Directive 2014/65/EU of the European Parliament and Council in connection with § 63 Abs. 7 German Securities Trading Act.

#### Costs and charges

Costs and charges represented in the cost information are set out as ranges where the upper bound of a cost range defines the maximum costs in relation to the assumed notional amount. Your actual costs may be lower than the represented maximum costs. In case of differing notional amount as shown in the cost information the respective cost in EUR could be different.

#### Tax Information

This cost information does not take any tax effects into account. The interpretation of tax regulation can change in the future and can be applied retroactively. The Bank may be required to collect withholding taxes on some capital gains on behalf of the tax authorities. The specific tax treatment of the transactions varies individually. You should consult your tax advisor before closing any transaction.