



# Terms and Conditions for Correspondent Banks



## Group Payment Solutions

November 2023

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# 1. Cash Products and Services

## 1.1 ACCOUNT SERVICES

Account Maintenance	EUR 75.– per month
<b>Account Interest Rate</b>	
• Credit interest	By arrangement
• Debit interest	By arrangement
<b>Reporting</b>	
• MT 950 statements	By arrangement
• MT 940 statements	EUR 50.– per month
• MT 942 statements	EUR 75.– per month
• Regular statements sent via mail	Free of charge
• Duplicate statements	EUR 5.–
• Account balance confirmation via SWIFT	EUR 75.–
• Additional account balance confirmation	EUR 100.–
• Detailed audit reports	EUR 200.–
<b>Investigations and Adjustments</b>	
• Investigations < 2 months	EUR 50.–
• Investigations > 2 months	EUR 100.–
• Cancellations	EUR 50.–
• Cancellation of bank-to-bank transfers with same day value (FBE-guidelines)	EUR 100.–
• Amendments	EUR 50.–
• Returns / rejects	EUR 50.–
• Value date adjustment (in line with the FBE European Interbank Compensation Guidelines)	EUR 100.– + interest EONIA ± 0.25 p.a.
• SEPA Direct Debits R-Transactions	EUR 3.–
<b>Cost per Transaction</b>	By arrangement
<b>UC eBanking global</b>	
• Compensation fee	EUR 150.– p.a.
• Fee per user	EUR 20.– per month
• Fee for any change (new user, new account, user cancelation, account closing etc.)	EUR 35.–

## 1.2 BANK-TO-BANK TRANSACTIONS (PACS.009 / MT 2XX)

<b>By order of account owner (debit)</b>	
• Pacs.009 / MT 202	EUR 2.50
<b>In favor of account owner (credit)</b>	
• Pacs.009 / MT 202	EUR 1.50
<b>Non-STP surcharge</b>	EUR 7.–

### 1.3 COMMERCIAL TRANSACTIONS (PACS.008 / MT 1XX)

#### PSD Commercial Transactions\*

In favor of UniCredit Bank GmbH customers	Free of charge
In favor of other banks' customers in the EU / EEA, directly reachable through UniCredit Bank GmbH	EUR 3.–

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Commercial Transactions with Charging Option SHA / BEN	Free of charge for the sending bank
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Non-STP surcharge	EUR 7.–
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#### Commercial Transactions with Charging Option OUR

In order to simplify the settlement of the charges for EUR payments, please send MT103 messages bearing the below commissions in field 71G / ChgsInf to HYVEDEMM.

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Transaction Amount	Fees**
• up to EUR 100.–	EUR 3.–
• up to EUR 1000.–	EUR 8.–
• up to EUR 12,500.–	EUR 12.–
• up to EUR 50,000.–	EUR 30.–
• from EUR 50,000.01	EUR 50.–

\*The Directive 2007/64/EC (PSD) applies to payments within the EU / EEA (European Economic Area) countries in their currencies. UniCredit Bank GmbH verifies every payment according to the currency, the originator bank and the beneficiary bank to ensure that it acts in line with the Directive 2007/64/EC. UniCredit Bank GmbH as intermediary bank forwards payments to the beneficiary's bank without modifying the message received (OUR / BEN / SHA). Only payments with option "SHA" are considered as compliant with the Directive 2007/64/EC.

\*\*plus guaranteed third-party flat fee of EUR 15.00 for other currencies than EUR in favor of customers with German banks / plus guaranteed third-party flat fee of EUR 15.00 to EU-countries and EUR 25.00 to other countries than EU

### 1.4 CHEQUE FEES

Please note that we do not support cheques to be drawn on your accounts with us any longer.

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#### Cheque Collection

Cheques in EUR drawn on banks in Germany

- for immediate credit subject to final payment
- for credit on collection basis after the final payment

By arrangement (CL Agreement required)

Cheques in EUR drawn on banks within the EU

0.15%, min. EUR 30.– per cheque

- for immediate credit subject to final payment

Cheques in foreign currency drawn on us

By arrangement (CL Agreement required)

Cheques in foreign currency drawn on other German banks

Free of charge

(on collection basis only)

0.15%, min. EUR 30.– per cheque

### 1.5 CUT-OFF TIMES

The cut-off times are only for EUR payments.

After these cut-off times, transactions will be carried out on a best effort basis.

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#### Commercial Transactions (Pacs.008 / MT1XX)

- In favor of accounts in our books 5.00 p.m. CET
- In favor of other banks' customers 4.00 p.m. CET

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#### Bank-to-bank Transactions (Pacs.009 / MT2XX)

- In favor of accounts in our books (book transfer) 5.15 p.m. CET
- In favor of other banks 4.30 p.m. CET
- Non-STP 3.15 p.m. CET

# 2. Documentary and Guarantee Business

## 2.1 COLLECTIONS OF DOCUMENTS, ACCEPTANCES AND BILLS OF EXCHANGE

### Documents against payment (d/p) or acceptance (d/a)

- splitting of commission (each party) 0.15%, min. EUR 75.–
- all charges for buyer's account 0.30%, min. EUR 150.–

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Presentation of bills of exchange for acceptance (without documents), if they remain with us for collection at maturity Free of charge

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Amendment of collection instructions EUR 75.– per amendment

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Delivery of documents free of payment (in addition to amendment fee and collection fee) 0.15%, min. EUR 75.–

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Release of goods shipped to our address or left at our disposal (in addition to collection fee) 0.15%, min. EUR 100.–

### Administration commission

- storage of goods due to non-payment of collection (in addition to the collection fee plus warehouse / forwarder fees and insurance costs, if any) EUR 100.– per month
- monitoring maturity in case of d / a 0.10%, min. EUR 100.–, max. EUR 300.–

## 2.2 CHARGES FOR RETURNED ITEMS

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Unpaid cheques, receipts, drafts, other unpaid collection documents, unprotested bill/s 0.15%, min. EUR 75.– in addition to the collection fee

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Protesting and return of unpaid bill/s 0.30%, min. EUR 150.– plus protest charges in addition to the respective collection fee

## 2.3 DOCUMENTARY CREDITS / COMMERCIAL LETTERS OF CREDIT

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Pre-advice commission Free of charge

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Advising commission 0.10%, min. EUR 100.–, max. EUR 300.–

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Confirmation commission (every beginning 90 days) By arrangement, min. EUR 150.– per quarter

### Deferred payment commission

- under confirmed L/C By arrangement, min. EUR 150.– per month
- under unconfirmed L/C (monitoring maturity) 0.10%, min. EUR 100.–, max. EUR 300.–

### Handling fee

- splitting of commission (each party) 0.15%, min. EUR 100.–
- all charges for buyer's account 0.30%, min. EUR 200.–

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Amendment commission EUR 75.– per amendment

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Transfer of L / C (charges for buyer's account) 0.20%, min. EUR 250.–

## 2.4 REIMBURSEMENT

### Under documentary credits opened with other banks

- Advice of a reimbursement authorisation EUR 100.–
- Confirmation of a reimbursement authorisation By arrangement, min. EUR 150.– per quarter
- Payment under a reimbursement authorisation EUR 100.– per payment

## 2.5 DISCREPANCIES OF DOCUMENTS

### Presentation of non-conforming documents under L / C, opened by ourselves

- Discrepancy Fee EUR 100.– per set of documents

## 2.6 GUARANTEES

In EUR or foreign currency

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### Issuance of the guarantee

- Issuance fee
- Guarantee commission (payable in advance)
- Amendment fee

Our standard text: EUR 0.–  
Individual text: EUR 75.–  
By arrangement, no min. fee  
EUR 75.– per amendment

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### Advice of a guarantee (without commitment of our bank)

### Advice of amendment

### Expenses

0.10%, min. EUR 100.–, max. EUR 300.–  
EUR 75.– per amendment  
According to expenses

# 3. Appendix

## 3.1 GENERAL REMARKS

1. All charges apply to normal transactions in EUR and in other currencies. We reserve the right to levy additional charges in case of exceptional work or if unusual circumstances occur.
2. Postage, SWIFT, cable, telephone costs and other out-of-pocket expenses as well as correspondents' charges, if any, are charged to the account of the ordering party, even if not particularly mentioned under the specific transaction type.
3. Payments in EUR are subject to the FBE's "European Interbank Compensation Guidelines" (June 2010).
4. We reserve the right to change these conditions without prior notice.
5. The present list replaces all previous versions. Prices for existing documentary and guarantee business shall remain unaffected for their respective remaining term.



# 4. Disclaimer

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